



2022 | TEA REVIEW

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TEA INDUSTRY PERFORMANCE IN 2022

Overview 2022

Sri Lanka, an Island nation of approximately 22 million people, which was once held up as an economic success story, saw the year 2022 as perhaps one of the most challenging years faced by the country. Years of economic mismanagement coupled with inconsistency in policy by successive governments took an enormous toll on the nation.

Furthermore, the country was also impacted adversely in the year 2020 due to the outbreak of the corona virus pandemic with Sri Lanka being compelled to close its borders to tourists for a period of time. Shortages in the provision of essential services such as food and fuel combined with lengthy black-outs and a galloping inflation led to a swelling protest movement that formed with the general public calling for the resignation of the then President and the cabinet in power.

Following months of protests and clashes by the general public, the President tendered his resignation mid-year followed by the appointment of an interim president and a temporary cabinet. Thereafter, temporary measures were set-up in an attempt to curb the existing crisis with the rationing of certain essential services in the country, mainly fuel resources.

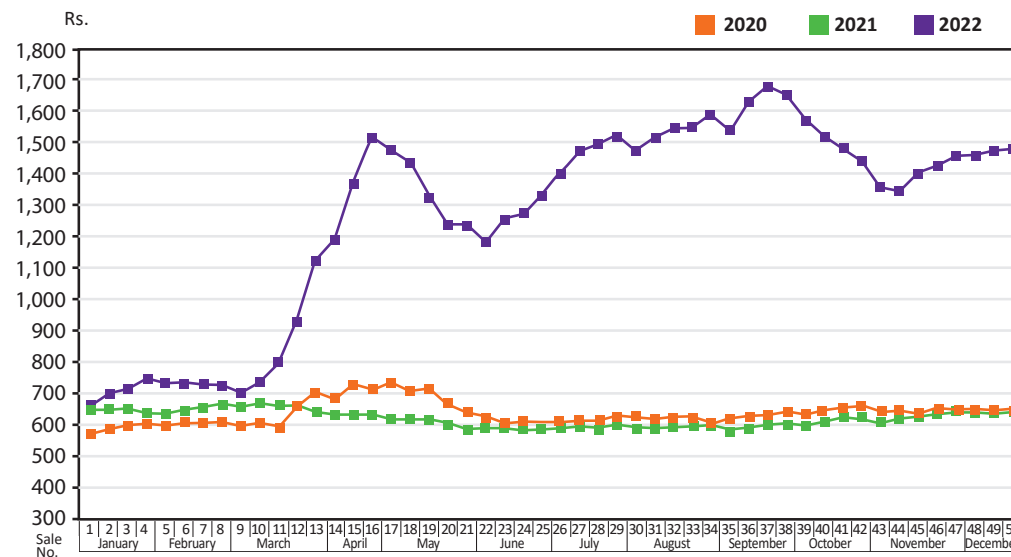
The Russian invasion into Ukraine could also be cited as a key incident that impacted the year 2022 with President Vladimir Putin's decision to gain control over the country resulting in significant political and economic changes that led to deep impacts on certain key economies across the world, particularly the European Union. The latest development of the ongoing situation being reported is the agreement between the G7 and Australia to impose a price cap of US\$ 60 per barrel on Russia Crude in the bid of preventing Russia in profiting from its War against Ukraine.

Ceylon Tea in 2022

The tea industry could be recognised as one of the most thriving sectors in the year 2022 with a contribution of 10% of the country's merchandise export earnings for the year 2022. This year also saw the highest FOB value recorded at Rs. 2,077.46 despite a 13% decline in total export volumes (250.19 M/Kgs in January-December 2022 vis-à-vis 286.02 M/Kgs in January-December 2021). Furthermore, the total revenue earned for January-December 2022 (US\$ 1,277 million) is a US\$ 61 million drop from the previous year's (US\$ 1,338 million) in the year 2021.

Figures recorded in overall production being low coupled with the hyper-inflation in the country resulted in Ceylon Origin Teas witnessing a colossal increase in prices in

WEEKLY COLOMBO AUCTION AVERAGES - 2020/2022



(Source – Forbes & Walker Research)

rupee terms, whilst also recording a steep increase in Dollar terms in comparison with other major tea producing countries. Total production as at end December 2022 totalled 251.50 M/Kgs, which is a drastic decline of 47.99 M/Kgs vis-à-vis 299.49 M/Kgs.

National Sales Averages recorded this year could be perhaps mentioned as the highest ever in a given calendar year in the history of trading in the tea industry, whilst the Highest Sale Average in a calendar month being in the month of September 2022 at Rs. 1,599.49 (US\$ 4.46).

In summary, the 'Number 4' seems to have played an important role in terms of trading with the Average Sale Price on Ceylon Tea being traded at US\$ 4, whilst almost 75%-80% of the lots trading in the year having crossed the 4-figure mark.

While a sectoral gain was witnessed across the value chain in the industry in numbers, it must be mentioned that decline in production is perhaps not the most suitable way forward given that the variances witnessed in other major producing countries are not as vast in comparison with Ceylon Tea.

01ST QUARTER 2022

Production

Sri Lankan tea production decreased to 63.10 M/Kgs from a 74.51 M/Kgs during the corresponding period in 2021 (a decrease of 15%).

Auction Averages/Prices

Total auction average of Rs. 763.83 showed an increase of Rs. 115.20 compared to Rs. 648.63 recorded during the 1st quarter in 2021. High Growns recorded an increase of Rs. 97.71 together with the Mid Growns Rs. 84.80 and Low Growns Rs. 131.99 quarter on quarter.

Exports

Tea Exports totalled 63.70 M/Kgs, recording a decrease of 6.19 M/Kgs vis-à-vis 69.89 M/Kgs during the corresponding quarter in 2021. Earnings from tea exports of Rs. 62.95 billion records a decrease of Rs. 2.67 billion vis-à-vis Rs. 65.62 billion during January-March 2021. Overall FOB value too increased to Rs. 988.15 in 2022 from Rs. 938.97 in 2021.

Q1	Production - Kg			Auction Price - Rs.			Export Revenue Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	74.51 Million	63.10 Million	↓ (11.41)	648.63	763.83	↑ 115.20	65.62 Billion	62.95 Billion	↓ (2.67)	938.97	988.15	↑ 49.18

2ND QUARTER 2022

Production

Total tea production of 70.07 M/Kgs recorded a decrease of 17.13 M/Kgs vis-à-vis 87.20 M/Kgs during April-June 2021. During this period, Low Growns showed a decrease of 9.07 M/Kgs followed by negative variances of 1.79 M/Kgs and 1.20 M/Kgs from the Medium and High Grown regions respectively.

Auction Averages/Prices

All elevations recorded a sharp increase in the auction prices due to the devaluation of Sri Lankan Rupee against the US Dollar coupled with lower production. In the second quarter of 2022, Low Growns gained by Rs. 833.24 followed by Medium Growns Rs. 520.13, High Growns Rs. 489.23 and the total Colombo auction average by Rs. 696.60 when compared to the corresponding period of 2021. Furthermore, a significant increase on prices quarter on quarter – High Growns Rs. 349.08, Medium Growns Rs. 393.37, Low Growns Rs. 660.27 and the overall average by Rs. 537.02.

Exports

Tea exports totalled 61.59 M/Kgs, recording a decrease of 5.50 M/Kgs vis-à-vis 67.09 M/Kgs during the corresponding quarter in 2021. Export earnings totalled Rs. 101.29 billion, recording an increase in earnings of Rs. 39.07 billion compared to Rs. 62.21 billion in 2021. FOB value of Rs. 1,644.36 recorded an increase of Rs. 717.20 vis-à-vis Rs. 927.15 of the corresponding quarter in 2021.

Q2	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	87.20 Million	70.07 Million	↓ (17.13)	604.25	1,300.85	↑ 696.60	62.21 Billion	101.29 Billion	↑ 39.08	927.15	1,644.36	↑ 717.21

Q1-Q2	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	161.71 Million	133.17 Million	↓ (28.54)	626.45	1,028.82	↑ 402.37	127.83 Billion	164.23 Billion	↑ 36.40	933.18	1,310.74	↑ 377.56

3RD QUARTER 2022

Production

Production totalled 59.46 M/Kgs during the quarter under review, with a decrease of 13.55 M/Kgs when compared to the 73.01 M/Kgs harvested during the corresponding quarter in 2021. End 3rd quarter recorded a decrease of 42.35 M/Kgs (18%).

Auction Averages/Prices

All elevations continued to witness an increase in auction prices both in LKR and USD terms as lower production loomed over in the third quarter of 2022 as well. Low Growns gained by Rs. 1,018.45 followed by High Growns Rs. 787.20, Medium Growns Rs. 716.39 and the total Colombo auction average by Rs. 925.76 when compared to the corresponding period of 2021. Furthermore, an increase in prices quarter on quarter – High Growns Rs. 274.86, Medium Growns Rs. 169.06, Low Growns Rs. 173.39 and the overall average by Rs. 213.69.

Exports

Tea exports totalled 67.32 M/Kgs significantly behind by 7.34 M/Kgs in 2021. Export earnings of Rs. 130.02 billion recorded a significant increase vis-à-vis Rs. 62.55 billion in 2021. End 3rd quarter 2022, tea exports totalled 192.61 M/Kgs vis-à-vis 211.64 M/Kgs in 2021, a decrease of 19.03 M/Kgs. Export earnings totalled Rs. 294.25 billion vis-à-vis Rs. 195.29 billion, which records an increase of Rs. 98.96 billion in earnings.

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Q3	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	73.01 Million	59.46 Million	↓ (13.55)	588.78	1,514.54	↑ 925.76	67.47 Billion	130.02 Billion	↑ 62.55	903.73	1,931.59	↑ 1,027.86

Q1-Q3	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	234.72 Million	192.63 Million	↓ (42.09)	614.19	1,177.51	↑ 563.32	195.30 Billion	294.25 Billion	↑ 98.95	922.79	1,527.71	↑ 604.92

Exports

Tea exports totalled 67.32 M/Kgs significantly behind by 7.34 M/Kgs in 2021. Export earnings of Rs. 130.02 billion recorded a significant increase vis-à-vis Rs. 62.55 billion in 2021. End 3rd quarter 2022, tea exports totalled 192.61 M/Kgs vis-à-vis 211.64 M/Kgs in 2021, a decrease of 19.03 M/Kgs. Export earnings totalled Rs. 294.25 billion vis-à-vis Rs. 195.29 billion, which records an increase of Rs. 98.96 billion in earnings.

Production

Production in the 4thquarter totalled 58.92 M/Kgs, recording a decline of 5.85 M/Kgs. Annual production was recorded at 251.50 M/Kgs a deficit of 47.99 M/Kgs vis-à-vis 2022.

Auction Averages/Prices

Tea prices in the 4thquarter declined on the 3rdquarter. Total auction average of Rs. 1,435.34 records a decline of Rs. 79.20 from Rs. 1,514.54 in the previous quarter. However, High Growns Rs. 1,384.94 vs. Rs. 1,340.87, a quarter-on-quarter gain of Rs. 44.07. Mid Growns Rs. 1,224.87 vs. Rs. 1,235.72, a quarter-on-quarter decline of Rs. 10.85. Low Growns Rs. 1,505.74 vs. Rs. 1,640.15, a quarter-on-quarter decline of Rs. 134.41. Total auction average of Rs. 1,234.24 during January-December 2022 showed a substantial gain of Rs. 618.80 compared to Rs. 615.44 recorded during the corresponding period in 2021. All elevations recorded a sharp increase in prices. High Growns Rs. 505.97, Mid Growns Rs. 480.02 and Low Growns Rs. 695.63 year-on-year.

Exports

Total exports totalled to 250.19 M/Kgs vis-à-vis 286.01 M/Kgs during the corresponding period in 2021. This records a decrease of 35.82 M/Kgs overall which

brings the to date export deficit up to end December 2022 to 13%. Export earnings totalled Rs. 116.84 billion for the period October-December vis-à-vis Rs. 68.05 billion in 2021, an increase of Rs. 48.79 billion in 2022 earnings against the previous year and bringing the to date increase in earnings up to end of 2022 to Rs. 147.74 billion.

Q4	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	64.77 Million	58.92 Million	↓ (5.85)	621.06	1,435.34	↑ 814.28	68.05 Billion	116.84 Billion	↑ 48.79	914.99	2,029.12	↑ 1,114.13

COMPARISON OF ANNUAL PERFORMANCE 2020 VS. 2019

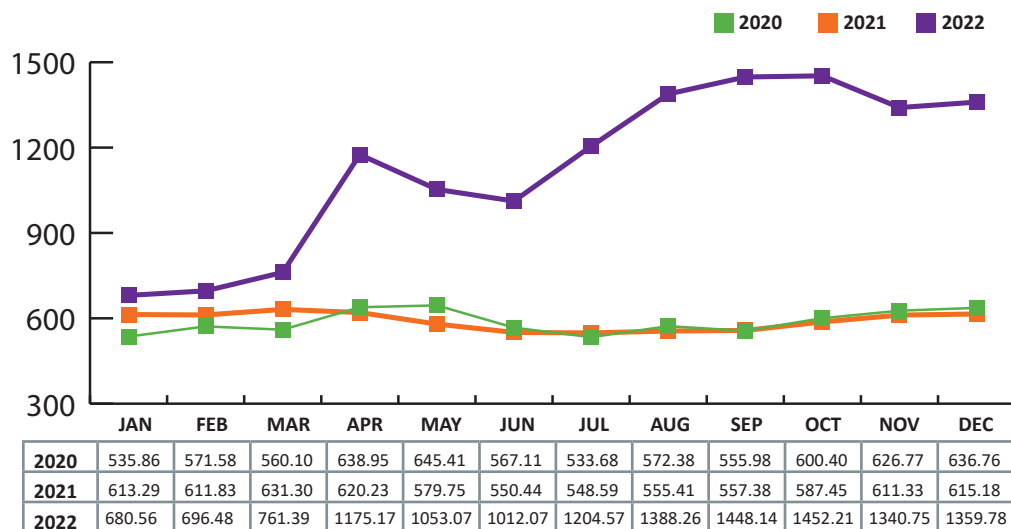
YEAR	Production - Kg			Auction Price - Rs.			Export Revenue - Rs.			FOB Price - Rs.		
	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE	FY 2021	FY 2022	VARIANCE
	299.49 Million	251.50 Million	↓ 48.99	615.44	1,234.24	↑ 618.80	263.35 Billion	411.09 Billion	↑ 147.74	920.76	1,643.11	↑ 722.35

TABLE 1 - COLOMBO AUCTION AVERAGES IN SRI LANKAN RUPEES/US DOLLARS 2018-2021

	JAN to DEC 2022		JAN to DEC 2021		VARIANCE 2022-2021		JAN to DEC 2021		JAN to DEC 2020		VARIANCE 2021-2020	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
High Grown (Summary)	1,093.10	3.40	587.13	2.98	505.97	0.41	587.13	2.98	580.90	3.16	6.23	-0.18
Medium Grown (Summary)	1,030.82	3.20	550.80	2.80	480.02	0.40	550.80	2.80	553.94	3.01	-3.14	-0.21
Low Grown (Summary)	1,339.86	4.16	644.23	3.27	695.63	0.89	644.23	3.27	666.32	3.63	-22.09	-0.35
TOTAL	1,234.24	3.83	615.44	3.13	618.80	0.70	615.44	3.13	628.21	3.42	-12.77	-0.29
USD Conversion	321.89		196.75				196.75		183.79			

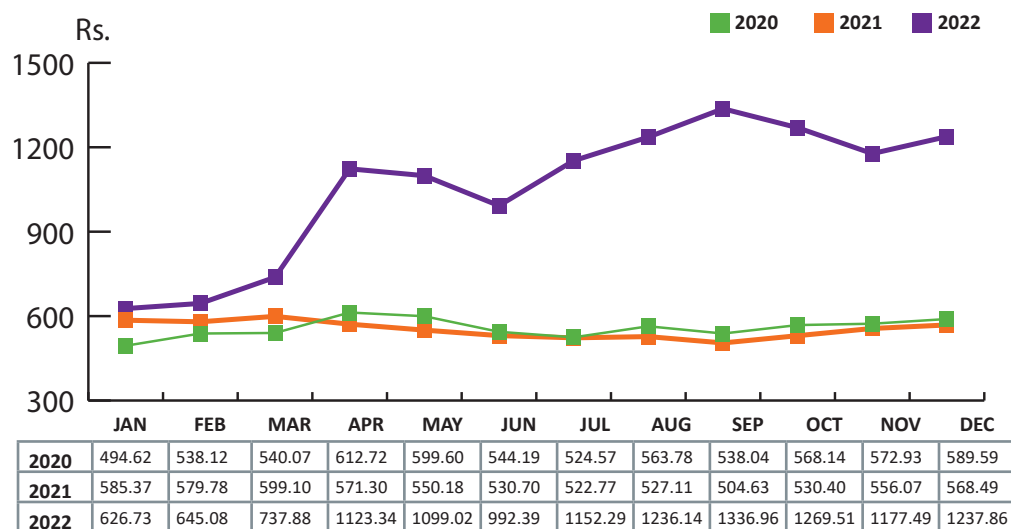
COLOMBO TEA AUCTION ELEVATION-WISE PRICE MOVEMENT 2020-2022

PRICE MOVEMENT : HIGH GROWN - 2020 TO 2022



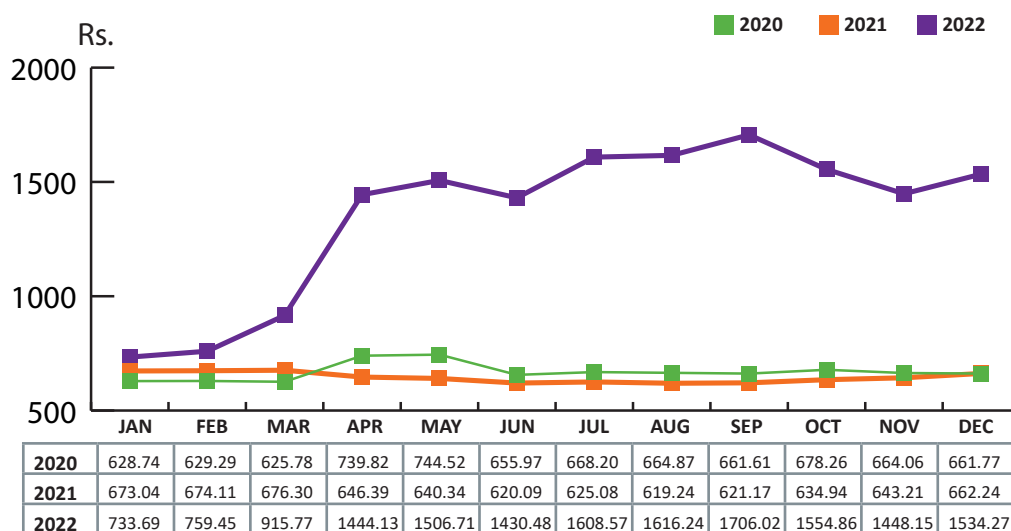
(Source – Forbes & Walker Research)

PRICE MOVEMENT : MEDIUM GROWN - 2020 TO 2022



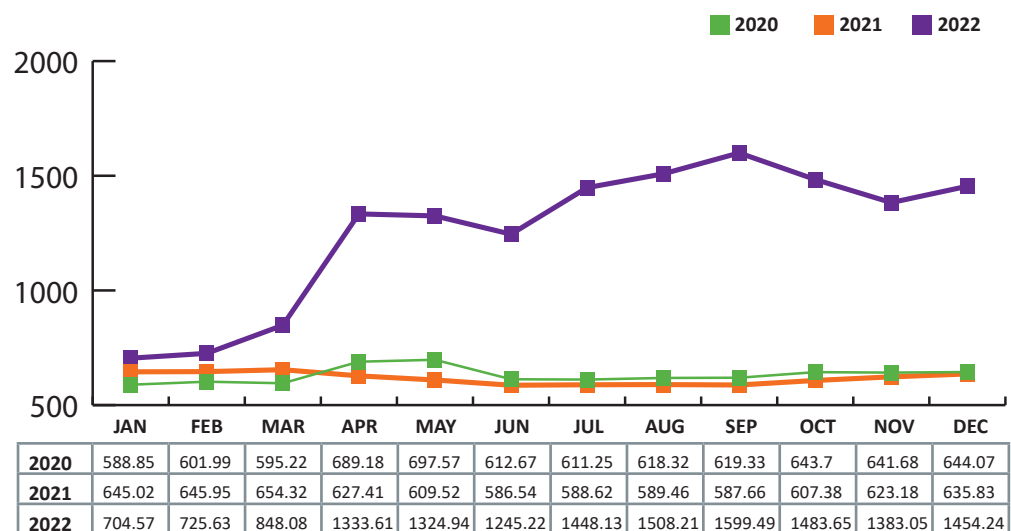
(Source – Forbes & Walker Research)

PRICE MOVEMENT : LOW GROWN - 2020 TO 2022



(Source – Forbes & Walker Research)

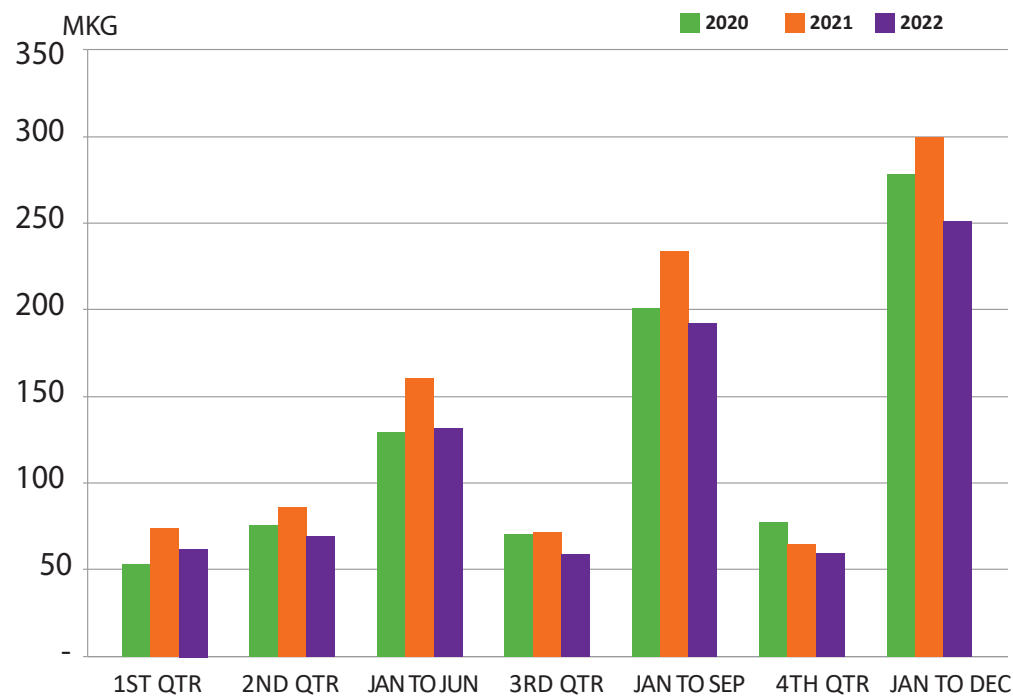
PRICE MOVEMENT : OVERALL - 2020 TO 2022



(Source – Forbes & Walker Research)

INTRODUCTION

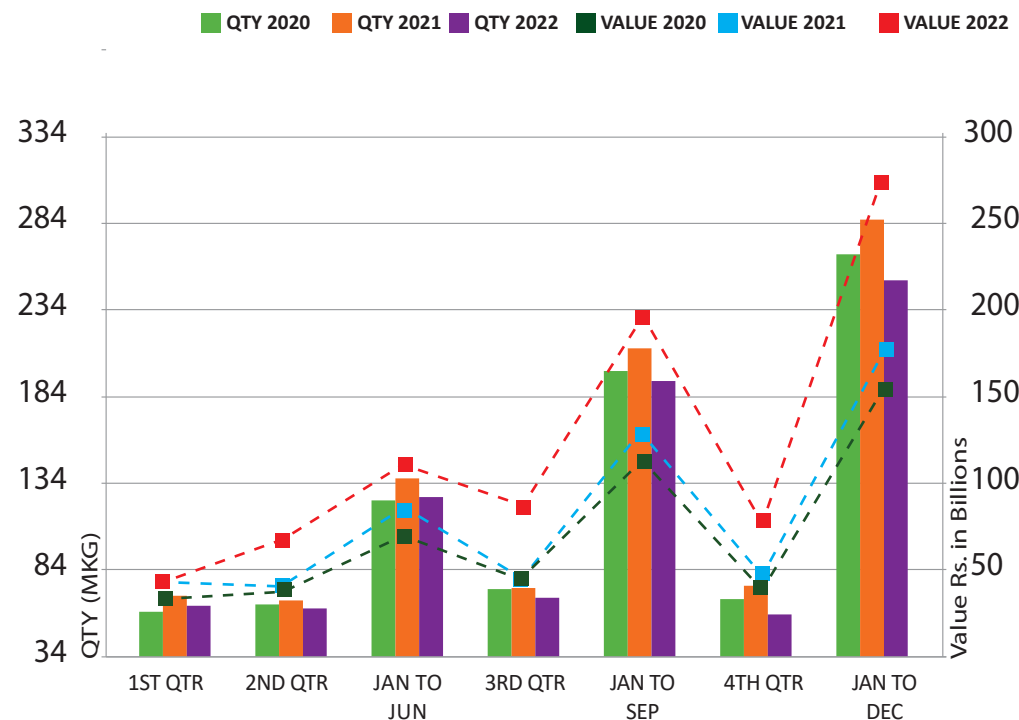
SRI LANKA TEA PRODUCTION QUARTERLY (IN Kgs) – 2020 TO 2022



2020	53,682,242	76,782,762	130,465,004	70,972,966	201,437,970	77,413,795	278,851,765
2021	74,512,977	87,201,262	161,714,239	73,008,808	234,723,047	64,765,375	299,488,422
2022	63,099,383	70,072,961	133,172,344	59,462,646	192,634,990	58,864,477	251,499,467

(Source – Forbes & Walker Research)

SRI LANKA TEA EXPORTS QUARTERLY – 2020 TO 2022

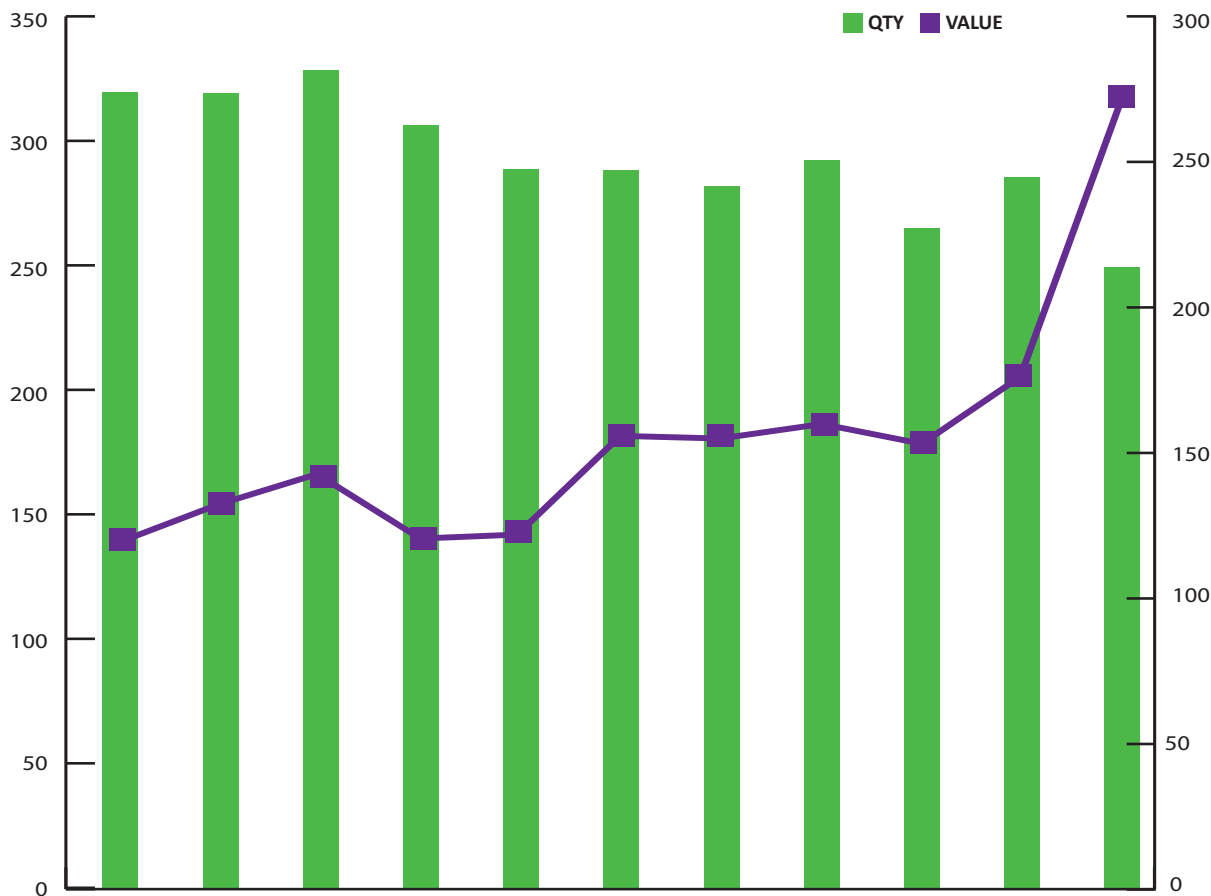


QTY 2020	59,579,343	64,507,490	124,086,833	74,208,997	198,295,830	67,273,544	265,569,374
QTY 2021	69,887,023	67,095,714	136,982,736	74,656,605	211,639,341	74,376,742	286,016,083
QTY 2022	63,701,106	61,595,941	125,297,047	67,310,870	192,607,917	57,583,422	250,191,340
VALUE 2020	49,235,845,774	56,848,894,156	106,084,739,930	64,465,052,636	170,549,792,566	59,620,126,240	230,169,918,806
VALUE 2021	65,621,592,789	62,208,330,164	127,829,922,953	67,468,910,640	195,298,833,593	68,054,609,066	263,353,442,659
VALUE 2022	62,946,416,711	101,285,683,729	164,232,100,440	130,016,498,657	294,248,599,097	116,843,433,046	411,092,032,143

(Source – Forbes & Walker Research)

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SRI LANKA TEA EXPORTS 2012 TO 2021



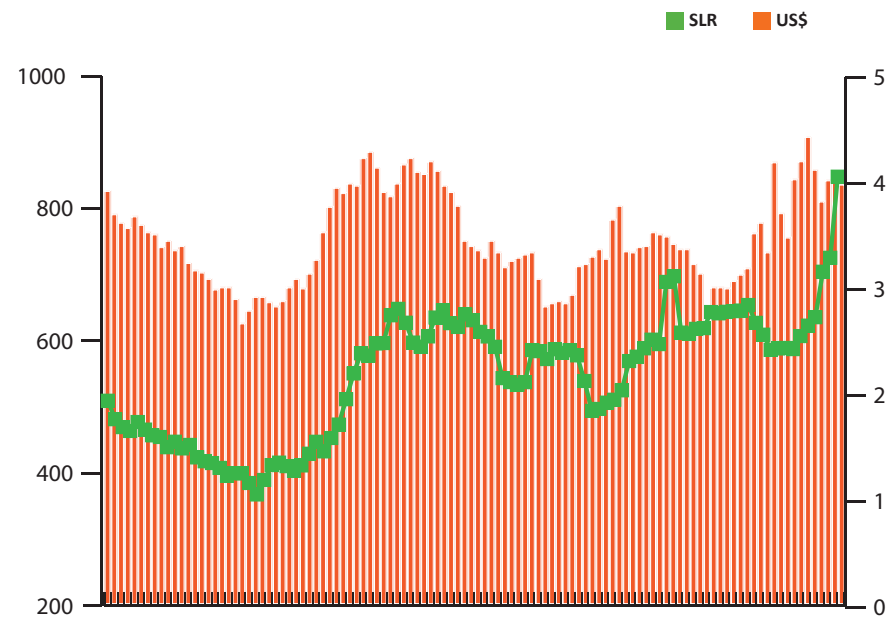
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
QTY (MKG)	319,946,572	319,660,862	327,873,620	306,965,762	288,711,080	288,984,271	282,363,525	292,687,281	265,569,375	286,016,083	250,191,340
VALUE (BRS)	180,430,064	199,440,345,247	212,912,734,110	182,053,922,708	184,778,315,371	231,750,447,190	231,750,447,190	230,169,918,806	230,169,918,806	263,383,442,659	411,092,032,143

(Source – Forbes & Walker Research)

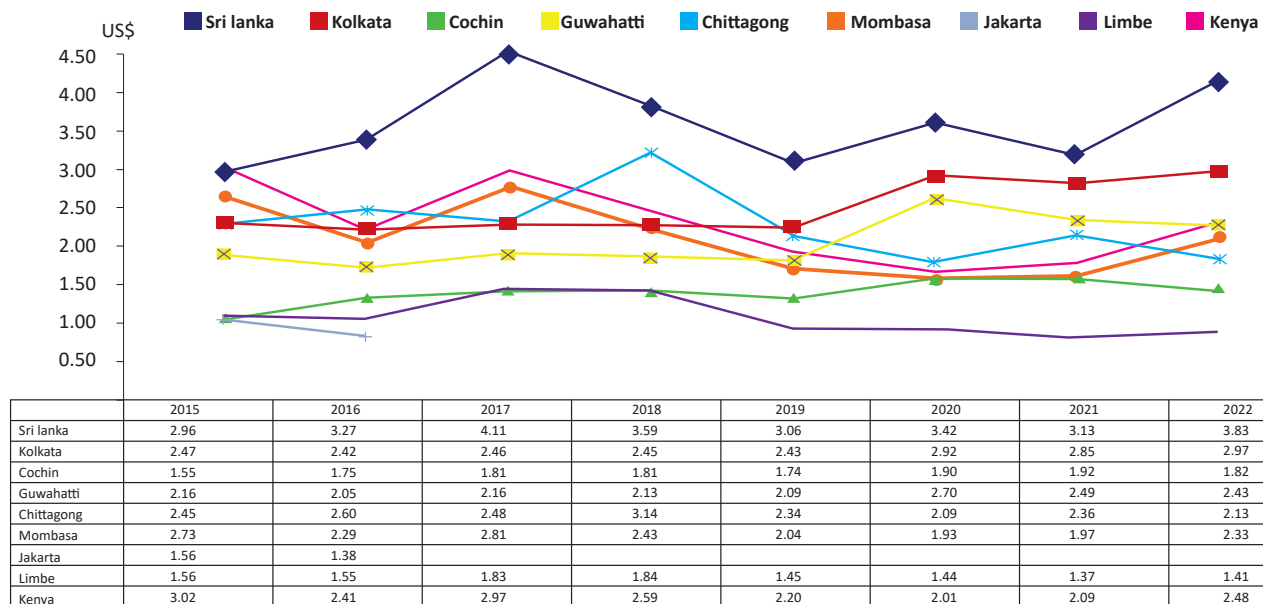
SRI LANKA TEA EXPORTS – JAN TO DEC 2022/2021 COUNTRY-WISE

COUNTRY NAME	2021	2022	VARIENCE	
			QTY	%
IRAQ	42,455,264	43,245,924	790,660	1.9%
RUSSIA	27,356,852	24,733,188	(2,623,664)	-9.6%
U.A.E.	23,149,090	22,578,454	(570,636)	-2.5%
TURKEY	29,741,561	15,595,068	(14,146,493)	-47.6%
IRAN	15,833,588	13,059,829	(2,773,758)	-17.5%
AZERBAIJAIN	10,591,096	12,091,887	1,500,791	14.2%
LIBYA	12,339,651	11,200,519	(1,139,132)	-9.2%
CHINA	14,237,226	11,128,882	(3,108,344)	-21.8%
GERMENY	6,402,796	6,572,916	170,120	2.7%
CHILE	8,834,921	6,513,522	(2,321,399)	-26.3%
U.S.A.	5,975,385	6,453,037	477,652	8.0%
SAUDI ARABIA	6,533,339	6,270,569	(262,770)	-4.0%
SYRIA	7,779,229	6,153,518	(1,625,711)	-20.9%
JAPAN	6,595,487	5,904,655	(690,831)	-10.5%
TAIWAN	4,893,092	4,957,905	64,813	1.3%
JORDAN	5,223,724	3,930,721	(1,293,003)	-24.8%
HONG KONG	4,503,441	3,817,046	(686,395)	-15.2%
POLAND	3,349,410	3,378,321	28,911	0.9%
BELGIUM	3,532,532	2,897,178	(635,353)	-18.0%
IRELAND	2,425,901	2,658,100	232,199	9.6%
UKRAINE	4,280,587	2,416,544	(1,864,043)	-43.5%
AUSTRALIA	2,253,292	2,152,197	(101,096)	-4.5%
NETHERLANDS (HOLAND)	2,562,791	2,139,572	(423,219)	-16.5%
EGYPT	2,425,140	1,971,427	(453,713)	-18.7%
ISRAEL	1,785,720	1,967,57	181,856	10.2%

SRI LANKA MONTHLY AUCTION AVERAGES FROM 2019 TO 2022 (SLR/US\$)



WORLD AUCTION PRICES (US\$)-2015 TO 2022



(Source – Forbes & Walker Research)

SRI LANKA MACROECONOMIC UPDATE - 2022

The political & economic environment in Sri Lanka in 2022 changed dramatically from quarter to quarter with the year ending with a fair degree of uncertainty still hanging in the air. We don't intend to delve into the political & economic factors that drove us to the worst economic crisis in the history of the island. However, a snapshot of the beginning and end results summarized below is an indication of where it began and where it is ending.

COMPARISON OF KEY ECONOMIC INDICATORS

Indicator	Beginning of 2022		End of 2022	
Gross Domestic Product (LKR. Trillion)	13.1	2021	11.2	estimate 2022
Reserves (USD Billions)	3.1	1st Jan 2022	1.9	31st Dec 2022
National Debt (LKR Trillions)	17.5	1st Jan 2022	25.5	30th Nov 2022
Exchange rate against USD	200.4338	3rd Jan 2022	363.16	31st Dec 2022
Interest rate for 1 year Treasury Bill	8.55	Month of Jan 2022	29.27	31st Dec 2022
NCPI based inflation	16.8%	Month of Jan 2022	59.2%	Month of Dec2022

Post “debt default” the potential haircuts to investors, the status of bilateral loans, the negotiations with the IMF, the stand of the World Bank and other multilateral agencies have not been disclosed to the public as yet. The SOE restructure has been spoken of by the President & some of the affected line Ministers, although no specific plans or strategies have been made public. We therefore reproduce and summarize the overall indicators only.

GROWTH IN SRI LANKA GROSS DOMESTIC PRODUCT

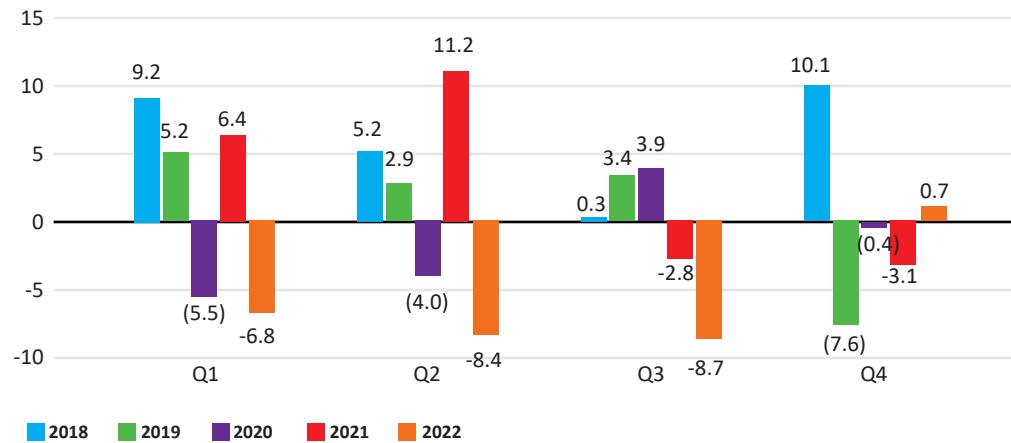
	Annual			2022 Quarterly				
	2019	2020	2021	2022	Q1 - 2022	Q2 - 2022	Q3 - 2022	Q4 - 2022
Agriculture	1.0	(1.4)	2.5	(4.6)	(6.8)	(8.4)	(8.7)	0.7
Industry	2.6	(5.3)	5.6	(16.0)	(4.7)	(10.0)	(21.2)	(30.1)
Services	2.2	(1.9)	3.3	(2.0)	0.7	(2.2)	(2.6)	(3.9)
Taxes less subsidies on products	2.4	(9.3)	(5.2)	(27.1)	(1.7)	(35.1)	(64.1)	(32.2)
Total	2.3	(3.5)	3.3	(7.8)	(1.6)	(8.4)	(11.8)	(12.4)

Source -Department of Census and Statistics/Central Bank of Sri Lanka

INTRODUCTION

Agriculture Sector Performance

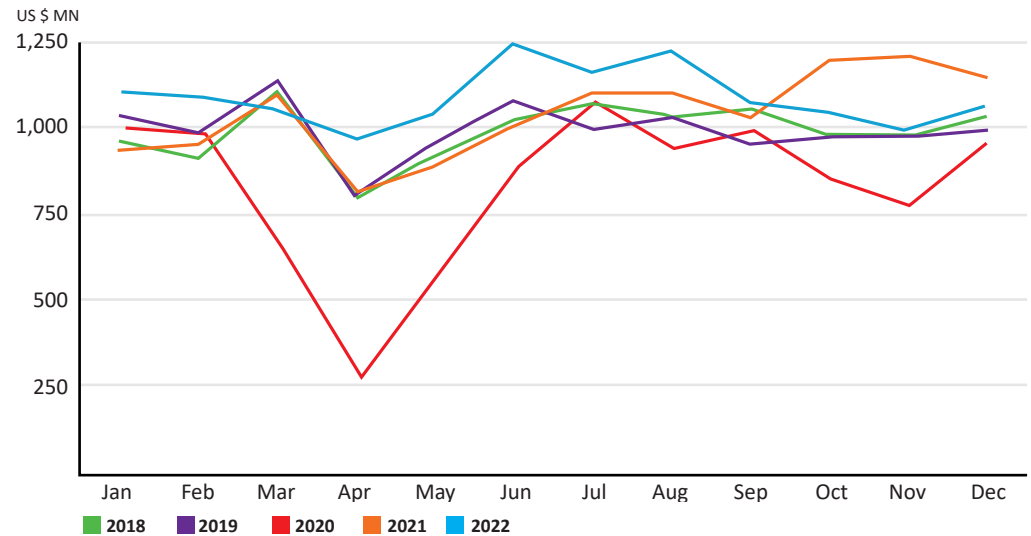
AGRICULTURE SECTOR GDP GROWTH



External Sector

Merchandise Exports

The Exports Earnings for 2022 recorded as USD.13.1 Bn which is 4.8% YOY growth against USD. 12.5 Bn in the same comparable period.



SUB SECTOR GROWTH RATES FOR Q3

	Q1 - 2022	Q2 - 2022	Q3 - 2022	Q4 - 2022	Annual 2022	Annual 2021	Annual 2020	Annual 2019
Tea	(15.0%)	(19.7%)	(18.9)%	(9.2)%	(15.9)%	8.5%)	(6.5)%	(3.3%)
Rubber	(13.1%)	(13.7%)	(3.5%)	6.7%	(6.7)%	6.2%	0.2 %	(7.8)%
Spices	2.2%	3.2%	4.7%	2.0%	3.3%	4.5%	3.2%	(0.7)%
Cereals	(9.4%)	(32.3%)	(26.1%)	8.5%	(21.6)%	2.8%	59.8%	(9.0)%
Vegetables	(8.4%)	(13.2%)	(9.4%)	(2.7)%	(8.4)%	(1.7)%	8.9%	(2.9)%
Fruits	(3.8%)	(8.5%)	(6.0%)	2.6%	0.5%	(10.8)%	6.0%	8.9%
Fisheries	(0.5%)	11.2%	(33.5%)	(13.6%)	(15.4)%	1.4%	(21.4)%	(5.4)%
Animal Production	0.9%	(13.6%)	(19.5%)	(22.8)%	(12.9)%	8.2%	(3.7)%	(4.5)%

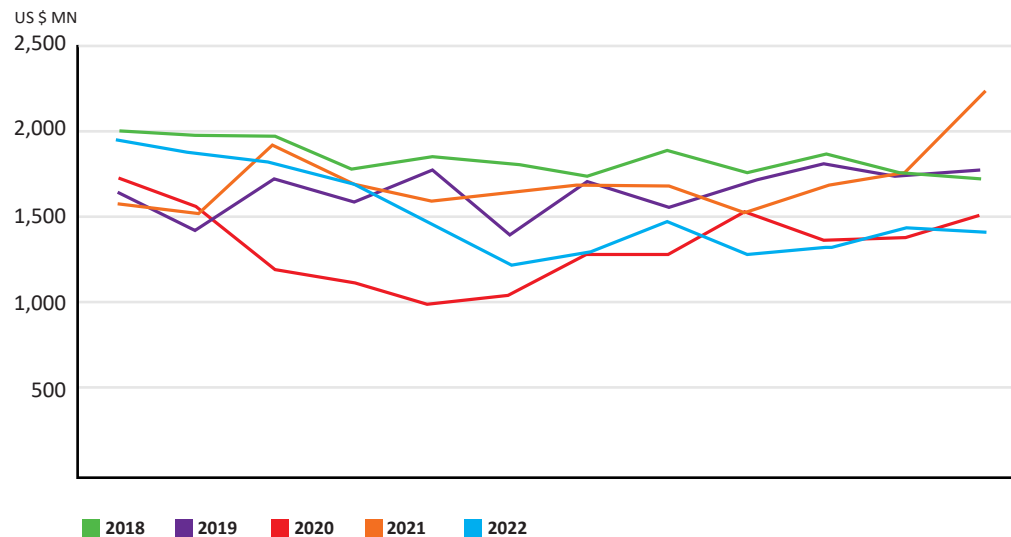
Source: Department of Census and Statistics

INTRODUCTION

Merchandise Imports

The total merchandise imports for 2022 recorded USD.18.3 Bn which is 11.1% YOY reduction against USD. 20.6 Bn in the same comparable period

MONTHLY MERCHANDISE IMPORTS

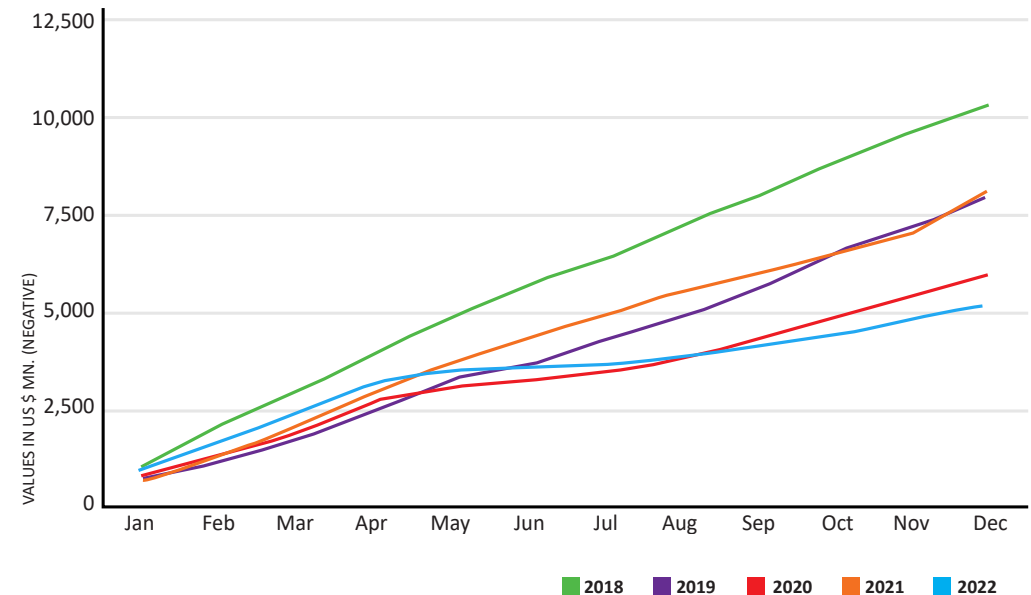


Source: Central Bank of Sri Lanka

Trade Account

The negative trade balance has reduced by 36% to USD 5.2 Billion for the year 2022 against 2021, mainly because of restrictions imposed on imports by the Government as a strategy to manage the trade account. A five year analysis shows that this year is the lowest trade deficit since 2018.

ANNUAL TRADE BALANCE



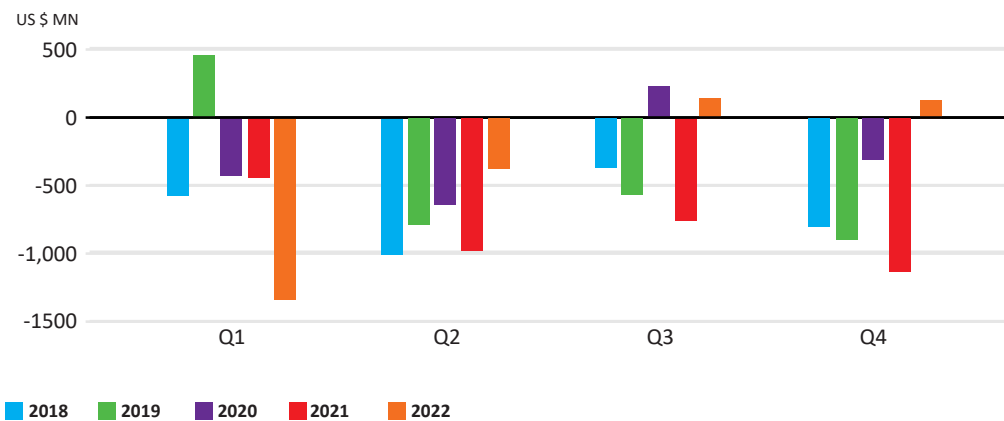
Source: Central Bank of Sri Lanka

Current Account Balance

The current account represents a country's imports and exports of goods and services, payments made to foreign investors, and transfers such as foreign aid. Generally the Lankan economy has shown a negative even in the current account despite the income from expatriate remittances, tourism & other services. We have observed only 4 quarters with positive current account balances in the past 5 years.

INTRODUCTION

QUARTERLY CURRENT ACCOUNT BALANCE



Source: Central Bank of Sri Lanka

Loans & Reserves

We continue to see a dwindling of the official reserves over the past few years while the debt figure keeps mounting.

Reserves & Debt -

note the different currency

	Reserves		Total Debt	
	USD 'Bn	Growth %	LKR 'Bn	Growth %
31st Dec 2022	1.9	-38%	25,518.1(Nov)	45.0
31st Dec 2021	3.1	-44.6	17,589.9	16.3
31st Dec 2020	5.6	-25.9	15,117.2	16.5
31st Dec 2019	7.6	10.2	13,031.5	8.8
31st Dec 2018	6.9	-12.8	11,977.5	16.1
31st Dec 2017	7.9	31.2	10,313.0	9.9
31st Dec 2016	6.0	-17.8	9,387.3	10.3
31st Dec 2015	7.3	-10.9	8,503.2	15.0
31st Dec 2014	8.2	9.5	7,390.8	8.8

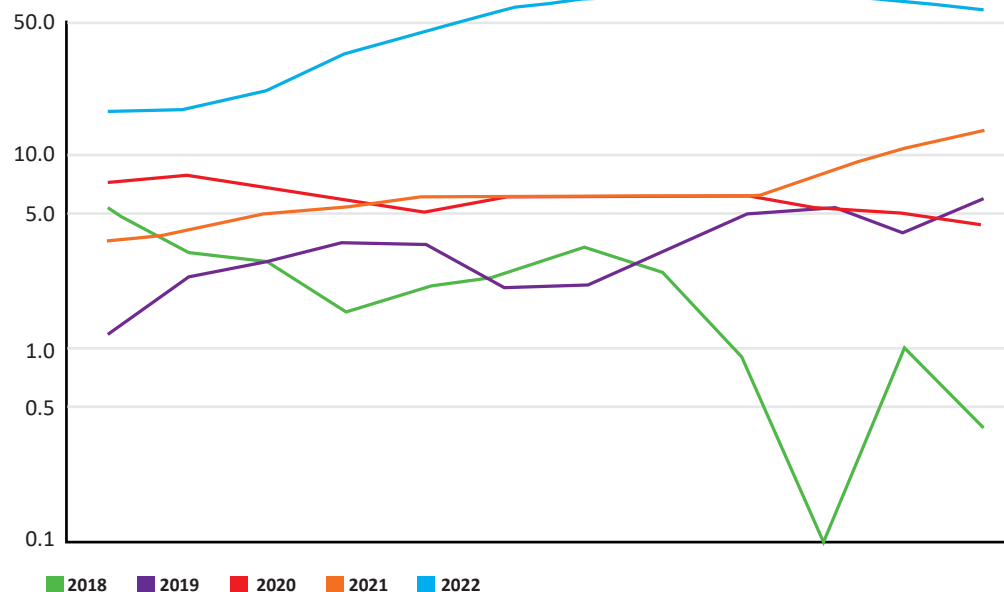
Source: Central Bank of Sri Lanka

INTRODUCTION

Inflation

Inflation as measured by the movement in the National Consumer Price Index (NCPI) was 59.2% in December 2022.

INFLATION



Source: Department of Census & Statistics

Interest Rates

Interest rates applicable in all levels increased significantly in 2022.

	2022	Year Ago	% Change
91 day Treasury bill rate - % (30th Dec)	32.64	8.16	300%
AWPLR (30th Dec)	27.24	8.61	216%
AWDR (Dec)	14.06	4.94	185%

Source - Central Bank of Sri Lanka

COMPARATIVE EXCHANGE RATES AGAINST SRI LANKA RUPEE

Currency	30th December 2022	30th December 2021	% Appreciation / (Depreciation)
USD	363.1100	203.0000	78.87%
Euro	386.9300	230.3238	67.99%
Sterling Pound	437.3478	274.0602	59.58%
Russian Rouble	4.8415	2.7444	76.41%
Iranian Riyal	0.0086	0.0048	79.17%
Turkish Lira	19.3886	19.1713	1.13%
Ukraine Hryvnia	9.7492	7.3225	33.14%
Japanese Yen	2.7385	1.7645	55.20%
Chinese Yuan (Renminbi)	52.1878	31.8666	63.77%
Saudi Riyal	96.5782	54.0721	78.61%

Source - Central Bank of Sri Lanka Weighted average Rates/ Oanda.com

Exchange Rates

During the 2022, Sri Lankan Rupee (LKR) has depreciated against most currencies as stated below.

MARKET PROSPECTS IN THE YEAR 2023

The commencement of the year 2023 (1st Quarter) was perhaps much-awaited by all stake-holders, particularly from a production point of view with the revoking of the ban imposed on the usage of chemical fertilizer on tea plantations.

We analyse below the supply and demand situation that exists and project likely market scenarios taking into consideration recent developments in importer countries.

Production

Tea production in almost all producer countries showed negative growth in 2022 vs. 2021 with Sri Lanka recording the steepest decline of 44-48 M/Kgs (15%-17%) year-on-year.

Historically, a low production year usually follows with an improvement in crop and therefore, assuming that the output in most producer countries would improve in 2023, we are projecting a firmer growth in global tea production during the forecasted period. However, an area of concern would be the rising input costs, meaning that in inflation adjusted terms, farmer profits would remain lower than in the past.

Governments in tea producer countries will no doubt have to improve efficiency of production using digital technology to lower production costs, tackle labour shortages and improve supply chain management. Such would reap dividends in production growth in the medium to long term as the roll out would be gradual.

Prices

In projecting tea prices, the following would be salient factors for consideration.

- Consumption growth is estimated to have surpassed production in 2022 and the market surplus is likely to have narrowed more so for Orthodox teas considering the significant shortfall in crop in Sri Lanka (i.e. low inventory levels in most importer countries).
- The main tea consuming countries are also the largest producers and in recent years a rising share of output has been retained for domestic consumption.
- Asian consumers continue to dominate tea consumption, in particular China and India, which are estimated to account for over 50% of the global demand.
- The forecasted tea consumption growth in India is anticipated to be relatively firm in 2023 following an improving Corona virus situation compared with 2021.

- Chinese consumption is likely to grow showing a preference for black tea. Although ready-to-drink products were rising firmly before the pandemic, analysts predict that quality loose tea will continue to dominate the local market.

- The US market for tea though small is expected to show a fairly firm growth in consumption. However, with most of the larger tea markets dominated by loose-leaf tea; the US remains one of the most important single markets for instant and iced tea, and perhaps handcrafted specialty teas.

- The recent reduction in freight costs and the likely tendency of a weakening of the Sri Lankan Rupee would be an added advantage for importers of 'Ceylon Tea.'

Combining these factors and the 1st quarter being a lean period for almost all producer countries, and from a Sri Lankan perspective, offerings of seasonal teas from the Western slopes facilitated a buoyant market during first 2 months in 2023.

The first sale in March 2023 began on a very hesitant note consequent to the strengthening of the Sri Lankan Rupee in an unexpected manner. At the commencement of the sale, large volumes of tea were unsold with bids realised being significantly below the percentage appreciation of the Sri Lankan Rupee. An element of stability was achieved at subsequent Auctions consequent to less volatility of the currency.

Yet another unexpected market phenomenon would be the drying up of interest from Iran that has led to a substantial weakening in prices of grades such as FBOP, FBOPF1 and FBOPF which are grades that sustained the overall Low Grown price structure.

On a cautiously optimistic note, we do not expect any dramatic change in tea prices until around mid-2023, whilst we could expect a correction based on an improvement in the supply position which is likely to emerge commencing May 2023.

In the absence of a global measure of tea stocks, predicting tea prices becomes a near impossibility. Therefore, subject to any unforeseen circumstances, if the supply and demand equation would be a deciding factor, it would be reasonable to assume that prices in respect of Large Leaf Orthodox teas would sustain at these levels, perhaps even as a worse case scenario. However, prices for Orthodox Small Leaf teas would depend on how soon purchases from Iran would be regularised and Orthodox Rotovane (Small Leaf liquoring teas) would weigh on the availability in Kenya and North India during the 2nd quarter of 2023.

Amidst the cautious optimistic outlook for prices, the industry continues to be challenged with lower rates of mechanization, the sharp rise in finance costs and demand for wage increases, all of which continue to undermine the competitiveness due to higher average production costs than other large producer countries.



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(QUARTERLY) 2021 / 2022



CROP & WEATHER REPORT & QUALITY FOR 2022

1ST QUARTER 2022

Weather:

The beginning of the quarter mainly experiences bright weather, whilst isolated evening showers were reported towards the latter part of the quarter.

Crop:

The Western & low grown regions reported a decrease in the beginning of the quarter and then reported an increase in crop intake towards the latter part of the quarter. An increase in crop intake was reported in the Uva & Udapussellawa regions whilst the Nuwara Eliya region maintained the crop intake throughout the quarter.

2ND QUARTER 2022

Weather:

All planting districts reported sunny mornings and evening showers whilst the Uva, Udapussellawa and low grown regions reported clear weather towards the latter part of the quarter.

Crop:

All planting districts reported a slight increase in crop intake in the beginning of the quarter whilst a gradual decrease in crop intake was observed towards the latter part of the quarter. The Nuwara Eliya region maintained the crop intake towards the end of the quarter.

3RD QUARTER 2022

Weather:

Overcast weather along with showers were reported in all planting districts whilst the low grown region reported clear weather in the morning period. Clear weather was observed in all regions mid quarter whilst the Uva, Udapussellawa and Nuwara Eliya regions reported evening showers towards the latter part of the quarter.

Crop:

An overall decline in the crop intake was reported throughout the quarter whilst all planting districts generally maintained the crop intake towards the end of the quarter.

4TH QUARTER 2022

Weather:

Wet weather conditions were reported in the beginning of the quarter in all planting districts. Clear mornings with occasional evening showers were reported in the Western, Udapussellawa and Low grown regions whilst slight blowing conditions were observed in the Nuwara Eliya region towards the latter part of the quarter.

Crop:

An overall decline in the crop intake was reported throughout the quarter whilst the Western and Low grown regions generally maintained the crop intake towards the end of the quarter.

ELEVATION WISE QUOTATIONS & AVERAGES 2022

HIGH GROWN

	BOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	745-860	720-1020	775-1270	1440-1715	1350-1635	1350-1520	1500-1790	1650-2040	1750-1825	1740-1850	1640-1850	1650-1790
Below Best Westerns	670-735	670-710	710-765	1215-1395	1070-1320	1125-1330	1325-1460	1465-1600	1515-1700	1600-1690	1495-1590	1470-1600
Plainer Westerns	590-660	615-685	660-700	970-1195	835-1040	880-1110	1140-1305	1265-1440	1335-1480	1455-1550	1320-1470	1345-1450
Nuwara Eliyas	615-695	630-755	915-920	1760-1945	1550-1765	1950-2115	1465-2390	1590-1815	1540-1665	1580-1640	1395-1675	1320-1555
Brighter Udupussellawas	590-680	625-675	690-820	1175-1285	1020-1160	1275-1465	1265-1415	1350-1535	1590-1715	1485-1625	1370-1465	1355-1485
Other Udupussellawas	535-560	550-585	625-645	1085-1130	755-835	925-1110	1185-1235	1280-1320	1320-1440	1280-1345	1085-1250	1070-1180
Best Uvas	620-695	660-715	725-815	1290-1485	1130-1415	1320-1545	1310-1640	1495-2800	1625-1775	1525-1700	1435-1575	1365-1495
Other Uvas	565-595	590-610	655-685	1050-1115	950-995	1140-1240	1210-1280	1325-1410	1470-1540	1365-1190	1200-1400	1150-1340
	Western High – BOP											
Quantity	382,475.00	410,454.00	500,163.00	291,137.00	502,739.00	364,069.00	289,045.00	339,782.00	238,102.00	352,908.00	299,600.00	240,082.00
Average	736.11	745.35	811.98	1,298.42	1,211.47	1,232.93	1,404.42	1,566.04	1,641.96	1,631.70	1,564.06	1,547.02
	Uva High – BOP											
Quantity	82,420.00	56,468.00	101,069.00	65,203.00	139,836.00	111,175.00	126,267.00	168,762.00	89,474.00	110,553.00	124,538.50	57,583.00
Average	631.10	655.46	742.74	1,197.83	1,039.37	1,279.09	1,500.40	1,682.96	1,614.11	1,489.64	1,339.62	1,321.45

HIGH GROWN (Contd.)

	BOPF											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	750-920	760-980	795-1030	1570-1870	1245-1450	1185-1395	1445-1690	1725-1950	1740-1875	1700-1850	1650-1825	1650-1840
Below Best Westerns	685-740	685-745	735-785	1300-1525	1065-1210	1025-1170	1275-1415	1540-1665	1550-1690	1600-1650	1525-1600	1475-1600
Plainer Westerns	655-675	640-710	695-725	1100-1280	860-1050	880-1010	1150-1255	1355-1500	1365-1510	1455-1550	1390-1490	1360-1455
Nuwara Eliyas	600-635	635-690	835-890	1225-1480	1250-1255	1085-1105	1240-1300	1425-1470	N/A	1675-1675	1500-1545	1445-1450
Brighter Udupussellawas	630-690	630-695	720-805	1210-1345	885-980	925-1025	1210-1405	1515-1625	1525-1600	1515-1700	1400-1565	1445-1510
Other Udupussellawas	575-610	575-575	675-705	1090-1150	840-870	850-930	1055-1180	1360-1475	1375-1485	1305-1460	1135-1350	1085-1285
Best Uvas	640-740	665-750	740-805	1320-1455	965-1050	960-1110	1335-1665	1525-2650	1550-1690	1540-1690	1415-1665	1400-1525
Other Uvas	570-615	565-610	675-705	1025-1250	865-975	905-925	1225-1290	1425-1515	1315-1490	1290-1485	1135-1280	1140-1305
	Western High – BOPF											
Quantity	929,773.00	1,190,035.00	1,417,732.00	744,316.00	1,606,293.00	1,139,239.50	638,036.00	750,736.00	590,063.00	797,144.00	831,088.50	566,893.00
Average	752.86	773.74	811.16	1,338.03	1,087.40	1,033.60	1,348.81	1,602.92	1,600.36	1,622.33	1,565.06	1,538.94
	Uva High – BOPF											
Quantity	258,113.00	199,724.00	259,658.00	185,800.00	448,583.00	305,908.00	191,179.00	284,358.00	158,204.00	213,557.00	256,160.00	149,745.00
Average	622.94	618.09	724.46	1,176.87	882.98	935.38	1,260.01	1,397.13	1,374.59	1,362.61	1,228.87	1,223.04

HIGH GROWN (Contd.)

	PEKOE/FBOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	855-1120	870-1135	1030-1400	1610-2150	1495-2915	1620-2440	2095-2900	2000-3215	2075-2915	1575-2440	1435-1950	1495-2315
Below Best Westerns	710-835	720-855	825-1005	1195-1560	1020-1480	1045-1585	1220-2040	1380-1945	1650-2040	1225-1530	1090-1405	1075-1470
Plainer Westerns	480-690	450-700	570-805	800-1155	740-995	730-1015	770-1200	710-1345	795-1600	700-1190	710-1065	760-1055
Nuwara Eliyas	645-955	785-870	680-1550	1305-2490	1075-2290	675-1590	855-990	1010-1850	1005-1775	1050-1925	1195-1765	1195-1750
Brighter Udupussellawas	775-920	705-990	800-1275	1135-1830	1020-1685	1090-2425	1350-2450	1420-2575	1580-2525	1210-2300	1125-1765	1165-2075
Other Udupussellawas	455-755	465-685	540-780	740-1090	680-1000	635-1070	685-1325	680-1385	815-1540	715-1175	715-1075	775-1145
Best Uvas	825-1120	845-1210	935-1505	1205-2125	1085-2390	1085-2525	1310-2850	1420-2765	1625-2940	1405-2475	1300-2015	1360-2165
Other Uvas	460-805	465-825	550-900	750-1160	705-1060	610-1065	680-1275	700-1385	770-1575	690-1375	690-1275	775-1340
	Western High – PEKOE											
Quantity	36,331.00	40,294.00	47,456.00	26,025.00	62,698.00	42,812.00	39,411.00	45,805.00	28,317.00	47,487.00	42,256.00	37,690.00
Average	746.06	742.29	814.05	1,377.54	1,201.36	1,127.63	1,258.05	1,477.25	1,647.75	1,595.50	1,549.32	1,613.09
	Western High – FBOP											
Quantity	25,885.00	36,859.00	46,511.00	26,285.00	59,935.00	37,016.00	37,888.00	39,174.00	24,357.00	42,919.00	44,816.00	20,480.00
Average	922.63	918.84	1,101.57	1,630.53	1,588.42	1,502.78	1,838.57	2,104.08	2,196.67	1,821.87	1,491.04	1,640.51
	Uva High – PEKOE											
Quantity	60,090.00	47,922.00	71,530.00	48,138.00	97,461.00	92,674.00	77,975.00	93,164.00	55,697.00	71,421.00	70,341.00	39,834.00
Average	647.38	689.56	837.32	1,319.98	1,113.90	1,080.30	1,287.88	1,587.47	1,595.81	1,499.07	1,370.88	1,487.75
	Uva High – FBOP											
Quantity	71,848.00	73,555.00	92,728.00	67,028.00	149,785.00	115,040.00	78,662.00	74,399.50	61,411.00	79,763.00	95,344.00	47,607.00
Average	840.41	885.18	1,103.19	1,602.82	1,524.72	1,473.81	1,932.43	1,999.25	2,048.96	1,721.60	1,462.16	1,536.13

HIGH GROWN (Contd.)

	OP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	690-790	765-895	900-820	1320-1770	1105-1765	1105-1580	1405-2000	1520-1950	1625-1840	1410-1650	1350-1640	1390-1725
Below Best Westerns	590-670	610-750	750-860	1025-1275	910-1080	915-1085	1000-1370	1130-1485	1365-1590	1085-1370	1045-1320	1095-1370
Plainer Westerns	450-570	445-590	570-730	740-985	685-885	640-895	625-975	645-1105	725-1320	640-1050	670-990	795-1075
Nuwara Eliyas	670-670	N/A	975-980	1075-1155	N/A	850-1050	N/A	1360-1360	1100-1700	N/A	1220-1500	1420-1420
Brighter Udapussellawas	655-750	640-780	695-940	845-925	790-980	845-1445	905-1655	1020-1725	1145-1750	995-1665	1040-1545	1160-1575
Other Udapussellawas	470-640	455-625	550-685	745-825	685-770	630-825	640-885	650-995	825-1115	750-960	690-1020	720-1140
Best Uvas	695-790	720-875	815-1155	1080-1930	915-1165	965-1305	1030-1825	1275-1850	1460-1790	1220-1690	1065-1640	1200-1700
Other Uvas	455-675	445-700	560-795	755-1030	665-895	695-945	660-1005	670-1245	765-1430	710-1185	690-1035	755-1180
	Western High – OP											
Quantity	14,797.00	18,863.00	25,218.00	18,115.00	26,155.00	18,481.00	14,936.00	21,399.00	14,658.00	16,157.00	19,720.00	10,619.00
Average	790.80	813.85	893.57	1,369.98	1,374.26	1,135.51	1,305.29	1,550.60	1,639.97	1,509.05	1,406.95	1,474.47
	Uva High – OP											
Quantity	34,216.00	31,922.00	47,604.00	34,876.00	80,810.00	64,060.00	49,981.00	47,324.00	35,283.00	44,337.00	43,140.00	25,061.00
Average	641.85	690.32	866.24	1,411.69	1,309.33	1,124.05	1,257.00	1,372.36	1,488.01	1,385.24	1,279.70	1,387.03

MEDIUM GROWN

	BOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	695-1080	820-1135	880-1340	1180-1940	1585-2000	1585-2200	1875-2540	1950-2515	1890-2700	1740-2390	1425-2225	1540-2225
Other Mediums	560-585	655-690	700-745	935-970	955-1015	920-1015	975-1140	1300-1725	1100-1800	1040-1540	1000-1340	1000-1490
	Medium Grown – BOP											
Quantity	82,938.00	76,794.00	86,328.00	48,392.00	111,892.00	73,545.00	59,659.00	93,318.00	59,495.00	66,365.00	68,847.00	53,541.00
Average	690.98	734.60	827.88	1,270.60	1,269.09	1,277.32	1,478.23	1,636.84	1,653.38	1,596.30	1,353.13	1,349.48

	BOPF											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	755-765	730-780	790-835	1195-1415	1030-925	970-1015	1450-1470	1420-1420	1800-2350	N/A	N/A	1400-1500
Other Mediums	500-540	510-610	710-750	1005-1060	820-950	755-870	830-1095	920-1325	1025-1295	995-1300	865-1155	920-1285
	Medium Grown – BOPF											
Quantity	213,819.00	247,753.00	334,214.00	188,239.00	271,989.00	188,586.00	198,182.00	240,160.00	180,191.00	188,458.00	193,150.00	122,765.00
Average	520.70	533.69	597.96	950.93	883.76	850.44	947.76	1,035.58	1,030.80	1,085.13	958.99	1,014.95

	PEKOE/FBOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	915-1335	870-1365	965-1725	1185-2475	1020-1965	1165-2815	1410-3390	1605-3465	1800-3475	1510-2915	1480-2965	1665-2615
Other Mediums	500-895	475-850	575-900	865-1140	740-1000	630-1145	640-1380	635-1570	800-1750	720-1475	700-1440	760-1615
	Medium Grown – PEK											
Quantity	149,993.00	163,703.00	157,726.00	89,694.00	185,419.00	170,582.00	132,876.00	160,310.00	105,700.00	147,388.00	159,925.00	96,480.00
Average	664.87	675.63	893.08	1,448.67	1,270.47	1,214.40	1,399.56	1,523.71	1,635.93	1,551.34	1,507.80	1,619.39
	Medium Grown – FBOP											
Quantity	218,711.00	231,279.00	234,672.00	168,918.00	313,120.00	235,414.00	202,406.00	229,864.00	163,357.50	202,257.00	248,827.50	145,102.00
Average	866.51	900.14	1,042.37	1,529.79	1,615.33	1,623.08	2,028.75	2,181.53	2,211.05	1,852.51	1,556.91	1,621.05

MEDIUM GROWN (Contd.)

	OP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	710-805	705-895	810-855	1130-1750	960-1190	1090-1715	1230-2075	1430-2065	1590-1850	1310-1725	1200-1650	1320-1740
Other Mediums	450-690	450-685	550-790	750-1085	680-940	645-1070	620-1210	635-1390	725-1545	675-1280	675-1180	740-1300
	Medium Grown – OP											
Quantity	136,987.00	164,996.00	162,831.00	99,268.00	198,370.00	141,641.00	118,716.00	142,754.00	98,494.00	122,593.00	130,250.00	82,347.00
Average	655.64	690.90	834.63	1,427.45	1,383.91	1,137.02	1,252.57	1,399.34	1,503.63	1,400.10	1,356.58	1,472.73

UNORTHODOX (CTC)

	BP1											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	550-610	550-570	565-610	710-745	670-870	615-905	920-945	1200-1440	N/A	N/A	N/A	N/A
Medium Grown	490-560	460-555	520-640	710-845	685-815	560-755	705-1030	1070-1160	855-1195	1095-1370	1040-1225	875-705
Low Grown	595-705	625-730	770-780	1030-1125	970-720	910-1105	1065-1555	1245-1425	925-1255	855-1035	985-1165	860-1220
	High Grown – BP1											
Quantity	31,940.00	18,241.00	21,050.00	17,240.00	54,440.00	42,040.00	36,680.00	22,760.00	27,250.00	25,960.00	36,420.00	3,920.00
Average	557.18	546.82	622.79	830.22	848.64	818.71	1,025.31	1,177.71	1,277.52	1,180.43	1,118.88	1,197.96
	Medium Grown – BP1											
Quantity	86,991.00	56,473.00	74,040.00	37,378.00	54,920.00	37,097.00	26,920.00	31,164.00	45,791.00	32,324.00	28,237.00	16,440.00
Average	502.69	494.38	545.04	726.32	714.87	641.89	738.07	929.19	1,061.62	927.55	1,001.48	962.63
	Low Grown – BP1											
Quantity	123,947.00	113,045.00	105,822.00	56,177.00	111,522.00	78,026.00	63,033.00	93,619.00	87,604.00	94,569.00	82,501.00	52,186.00
Average	532.66	554.82	618.12	825.32	842.23	721.93	871.40	1,077.74	979.28	870.95	840.75	915.56

UNORTHODOX (CTC) (Contd.)

	PF1											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	570-705	505-685	575-740	1090-1305	855-1220	820-1060	940-1380	1325-1850	1275-1750	1130-1700	940-1395	1000-1250
Medium Grown	510-675	485-655	530-710	905-1425	805-1160	720-930	1005-1490	1225-1790	910-1765	850-1490	810-1410	865-1335
Low Grown	770-905	700-890	725-935	1405-1760	1345-1965	1165-1940	2465-3040	2250-2850	1370-2090	1185-1890	910-1865	1055-1875
	High Grown – PF1											
Quantity	211,009.00	277,960.00	320,804.00	135,907.00	269,471.00	239,390.00	182,380.00	226,540.00	163,925.00	214,980.00	276,200.00	135,934.00
Average	645.16	620.66	682.97	1,143.37	989.78	923.71	1,213.44	1,566.80	1,469.07	1,296.66	1,174.66	1,170.19
	Medium Grown – PF1											
Quantity	263,533.00	267,498.00	379,976.00	139,324.50	314,692.00	280,987.00	182,931.00	215,981.00	155,130.00	239,377.00	302,688.00	160,097.00
Average	539.32	536.60	599.20	996.61	856.73	832.31	1,003.58	1,195.34	1,171.33	1,159.52	1,003.92	1,085.10
	Low Grown – PF1											
Quantity	520,568.00	635,765.00	643,411.50	319,647.00	544,756.00	459,525.00	306,802.00	575,025.00	497,140.00	475,732.00	655,979.00	311,591.00
Average	616.16	592.66	641.97	1,127.18	1,336.10	1,218.26	2,025.09	2,091.69	1,476.41	1,383.79	1,152.04	1,228.77

OFF GRADES

	HIGH											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	590-715	630-720	660-810	910-1310	865-1190	855-1145	930-1285	1000-1495	1130-1520	1330-1545	1160-1455	1140-1435
Better Fannings (CTC)	N/A	N/A	N/A	N/A	850-905	765-815	795-815	N/A	N/A	N/A	N/A	N/A
Other Fannings (Orthodox)	395-465	355-440	435-535	590-860	565-855	540-835	615-910	650-970	615-1125	630-1150	615-1050	640-1105
Oher Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Good Broken	530-690	525-765	615-1070	840-1350	805-1355	615-1440	725-1530	805-1590	835-1390	850-1510	875-1315	895-1335
Other Broken	400-460	355-430	450-530	595-700	510-610	470-605	435-620	565-740	655-810	650-810	630-850	630-875
Better BOP1As	510-565	525-615	670-755	890-1045	770-920	595-735	620-835	710-965	820-1175	775-955	795-965	820-960
Other BOP1As	440-500	440-515	560-660	755-880	655-760	460-585	455-610	545-700	615-805	640-765	665-770	690-790
	High Grown – FGS 1											
Quantity	318,544.00	415,109.00	527,745.00	316,424.00	638,125.00	516,656.00	432,025.00	400,138.00	238,038.00	279,396.00	321,416.00	235,174.00
Average	577.94	611.92	663.04	981.24	882.24	838.68	931.82	1,063.39	1,157.85	1,244.42	1,174.28	1,121.83
	High Grown – BM											
Quantity	91,854.00	86,558.00	94,293.00	68,657.00	139,908.00	131,152.00	102,283.00	121,346.00	70,845.00	69,450.00	81,852.00	56,312.00
Average	469.51	475.60	603.37	885.19	754.39	605.50	635.06	669.13	732.06	758.13	735.67	732.08
	High Grown – BP											
Quantity	59,447.00	54,626.00	82,450.00	54,907.00	102,527.00	87,149.00	90,293.00	109,141.00	71,988.00	59,746.00	71,199.00	46,248.00
Average	519.55	541.80	657.30	951.06	913.75	1,040.10	1,049.27	962.76	899.67	974.03	902.31	909.86
	High Grown – BOP1A											
Quantity	63,852.00	63,766.00	78,123.00	65,408.00	147,002.00	110,471.00	87,900.00	70,481.00	47,142.00	59,480.00	72,306.00	35,582.00
Average	475.48	501.25	634.25	851.65	719.52	570.58	580.80	662.64	772.71	764.88	773.45	786.50

OFF GRADES (Contd.)

	MEDIUM											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	525-670	530-660	610-710	820-1005	820-1050	785-1085	850-1265	905-1325	880-1410	860-1390	855-1235	885-1100
Better Fannings (CTC)	545-560	515-565	575-655	845-945	830-855	755-825	785-800	835-930	800-900	860-895	770-840	755-910
Other Fannings (Orthodox)	405-465	365-445	425-535	590-755	535-735	515-675	565-685	640-750	670-830	625-860	575-855	645-870
Other Fannings (CTC)	405-460	395-425	480-550	675-765	790-810	570-570	670-690	695-715	690-705	560-690	545-650	610-690
Good Broken	550-865	520-910	600-950	830-1550	770-1650	640-1625	740-1850	805-2025	840-1990	855-1800	875-1620	890-1560
Other Broken	405-460	365-430	465-540	600-760	505-570	450-615	430-640	500-750	585-810	625-810	545-855	600-880
Better BOP1As	510-685	525-625	685-820	915-1275	820-1415	625-915	670-1230	735-1600	820-1415	805-1310	825-1335	885-1300
Other BOP1As	445-500	435-515	540-675	705-905	645-810	450-615	410-660	520-725	620-805	625-795	605-790	695-850
	Medium Grown – FGS											
Quantity	158,363.00	177,071.00	189,883.00	102,109.00	203,928.00	162,147.00	179,974.00	219,306.00	146,348.00	133,010.00	152,288.00	109,171.00
Average	437.26	441.33	514.58	796.12	716.00	642.00	627.88	648.47	676.94	694.37	709.12	755.14
	Medium Grown – BM											
Quantity	350,785.00	422,530.00	428,513.50	257,944.00	503,942.00	427,376.00	334,921.00	425,753.00	275,610.00	287,632.00	328,916.00	185,472.00
Average	472.34	486.89	574.73	844.01	747.04	601.74	608.02	649.50	720.01	746.09	723.19	746.66
	Medium Grown – BP											
Quantity	141,578.00	155,234.00	180,601.00	106,341.00	182,229.00	115,814.00	133,927.00	191,446.00	136,844.00	136,403.00	152,252.00	88,519.00
Average	565.69	559.45	644.16	926.34	957.35	1,169.36	1,156.49	1,042.21	982.32	998.45	899.45	926.51
	Medium Grown – BOP1A											
Quantity	171,591.00	207,967.00	208,198.00	133,397.00	294,853.00	254,567.00	188,585.00	178,472.00	107,168.00	154,475.00	160,064.00	94,104.00
Average	491.05	515.90	637.87	895.99	762.72	574.67	595.45	731.45	848.82	816.20	808.10	862.16
	Medium Grown – PF											
Quantity	39,183.00	46,650.00	83,853.00	32,633.00	70,234.00	61,215.00	45,908.00	46,245.00	30,845.00	44,460.00	40,881.00	27,902.00
Average	424.00	469.95	533.93	782.58	799.61	758.55	701.47	738.59	661.44	679.27	663.08	730.31

OFF GRADES (Contd.)

	LOW											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	485-625	450-715	585-740	830-1095	775-1100	700-985	820-1115	900-1270	905-1535	860-1340	850-1060	895-1225
Better Fannings (CTC)	610-720	620-660	755-755	1065-1065	1160-1295	720-960	1410-1940	1315-2375	940-2015	905-1600	1150-1480	1020-1365
Other Fannings (Orthodox)	400-465	355-435	430-540	590-765	535-710	440-655	495-685	505-760	515-855	500-840	520-860	575-885
Other Fannings (CTC)	320-430	360-395	430-520	650-780	705-835	555-745	560-725	620-760	575-745	485-760	460-800	510-815
Good Broken	535-845	515-905	595-1010	840-1500	795-1625	660-1740	730-1990	815-2075	830-2265	860-1950	885-1700	895-1600
Other Broken	405-470	350-425	460-535	595-735	510-600	435-620	410-620	455-730	535-810	485-820	475-860	500-880
Better BOP1As	545-785	585-790	730-1045	960-1590	835-1535	665-1520	690-1600	740-1940	955-2015	840-1740	885-1700	905-1665
Other BOP1As	435-540	415-575	500-720	670-950	580-825	425-655	410-680	495-730	570-930	560-830	550-870	655-895
	Low Grown – FGS											
Quantity	364,692.00	362,783.50	416,800.00	280,758.00	426,593.00	304,184.00	341,543.00	448,212.00	315,234.00	318,114.00	403,124.00	262,523.00
Average	466.00	481.63	571.33	836.99	771.92	689.25	690.41	700.86	755.44	747.80	761.85	812.46
	Low Grown – BM											
Quantity	995,128.00	989,453.00	1,165,028.00	778,310.00	1,215,459.00	969,702.00	946,827.00	1,160,082.00	866,026.00	850,955.00	1,161,623.00	686,734.00
Average	494.02	515.79	631.52	895.22	793.11	638.13	671.44	728.55	831.42	822.21	792.48	816.11
	Low Grown – BP											
Quantity	273,428.00	273,233.00	307,820.00	206,326.00	271,382.00	189,775.00	241,082.00	314,281.00	247,137.00	244,360.00	325,495.00	184,390.00
Average	504.98	531.80	607.72	873.71	944.37	1,074.83	1,159.86	1,017.58	983.83	1,028.77	915.59	947.67
	Low Grown – BOP1A											
Quantity	670,450.00	650,456.00	718,581.00	494,398.00	803,848.00	644,232.00	588,369.00	715,523.00	541,092.00	577,676.00	722,880.00	420,312.00
Average	513.67	542.02	674.73	980.90	847.39	700.81	770.93	862.05	1,013.64	944.19	905.86	950.77
	Low Grown – PF											
Quantity	223,014.00	201,662.00	341,035.00	168,767.00	275,865.00	216,763.00	221,448.00	280,286.00	187,956.00	241,604.00	348,013.00	193,606.00
Average	383.80	418.75	489.96	749.05	787.62	698.84	675.45	750.86	737.15	654.72	591.28	672.92

DUST

	HIGH											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	670-1025	625-940	690-1060	965-1790	1025-1475	1070-1530	1100-1645	1145-1915	1225-2100	1220-1775	1465-1800	1550-2100
Better Primary Dust (CTC) P.Dust	570-695	595-685	635-745	980-1140	1010-1200	780-940	965-1255	1100-1395	1075-1430	1035-1440	1155-1360	1195-1460
Below Best Primary Dust (Orthodox)	520-660	490-615	580-675	790-945	830-990	900-800	915-1080	935-1125	925-1170	920-1170	1060-1435	1125-1500
Other Primary Dust (CTC) P.Dust	520-565	540-590	570-630	880-975	845-975	660-765	905-995	985-525	920-800	935-1015	1020-885	1080-1175
Other Primary Dust (Orthodox)	375-510	425-485	510-585	615-780	615-815	600-885	650-925	745-915	685-905	670-900	710-1030	745-1105
Better Secondary	540-665	540-670	570-690	750-1020	750-940	780-985	815-1165	910-1385	965-1420	950-1480	1030-1495	985-1500
Other Secondary Dust	345-530	400-565	460-560	575-735	590-735	540-765	600-800	605-895	660-935	635-900	635-985	650-965
	High Grown – Dust											
Quantity	186,887.00	212,148.00	276,128.50	138,891.00	285,953.00	206,287.00	189,252.00	172,551.00	109,578.00	106,782.00	153,497.00	105,970.00
Average	482.77	511.20	539.10	707.39	694.45	656.06	723.46	772.70	850.56	950.21	981.80	969.08
	High Grown – Dust 1											
Quantity	818,121.00	869,760.00	887,937.00	469,849.00	883,340.00	693,953.00	466,534.00	551,581.00	376,200.00	533,739.00	587,863.00	409,106.00
Average	711.37	709.19	727.34	1,077.04	1,029.30	952.86	1,178.62	1,434.17	1,460.42	1,486.17	1,450.96	1,508.63
	High Grown – PD											
Quantity	67,272.00	78,588.00	85,285.00	52,916.00	74,388.00	67,163.50	61,950.00	74,400.00	52,664.00	39,282.00	39,600.00	54,580.00
Average	603.12	595.56	629.16	811.66	880.39	793.30	1,086.56	1,238.06	1,188.53	1,258.78	1,282.42	1,227.67

DUST (Contd.)

	MEDIUM											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	560-745	540-745	575-735	870-1155	885-1045	855-1015	945-1315	860-1235	935-1455	930-1565	1100-1555	1125-1550
Better Primary Dust (CTC) P.Dust	530-655	540-675	585-725	980-1205	890-1065	840-945	935-1180	960-1390	935-1395	950-1430	1135-1385	1070-1390
Below Best Primary Dust (Orthodox)	470-550	440-530	515-570	730-860	735-870	755-840	825-930	710-845	755-920	770-910	860-1075	925-1105
Other Primary Dust (CTC) P.Dust	435-520	465-530	525-575	890-955	735-860	660-825	755-915	690-930	725-915	860-935	865-1110	815-1050
Other Primary Dust (Orthodox)	360-460	395-435	470-510	565-720	620-725	550-740	545-805	565-695	635-745	570-755	650-840	695-905
Better Secondary Dust	430-575	425-560	510-645	725-945	705-865	685-860	730-895	785-1025	805-1130	895-1385	915-1130	930-1035
Other Secondary Dust	355-420	375-415	435-500	530-710	575-695	565-670	550-715	525-770	615-790	575-875	610-895	665-910
	Medium Grown – Dust											
Quantity	59,476.00	77,523.00	70,492.00	51,420.00	82,170.00	60,255.00	68,512.00	81,734.00	62,828.00	57,906.00	70,980.00	44,744.00
Average	430.32	415.36	492.34	660.96	658.10	625.83	657.41	686.92	734.88	750.99	711.40	753.86
	Medium Grown – Dust 1											
Quantity	121,928.00	127,074.00	175,204.00	89,712.00	152,471.00	150,330.00	115,778.00	146,988.00	118,986.00	116,532.00	121,586.00	75,580.00
Average	538.72	558.86	558.01	837.35	794.90	735.45	778.97	830.13	866.31	924.65	965.72	991.30
	Medium Grown – PD											
Quantity	208,856.00	250,592.00	237,016.00	114,778.00	259,286.00	261,760.00	145,848.00	152,416.00	108,837.00	160,152.00	184,450.00	119,070.00
Average	578.07	585.69	629.45	940.78	890.88	783.50	1,015.49	1,191.37	1,213.15	1,193.37	1,210.40	1,204.57

DUST (Contd.)

	LOW											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	500-690	530-765	590-795	905-1795	890-1130	1000-1535	1025-1610	900-1290	1010-1615	935-1480	935-1445	870-1285
Better Primary Dust (CTC) P.Dust	575-820	540-685	550-695	895-1305	895-1525	775-2340	1030-2345	910-1690	1015-1665	985-1410	1115-1635	1340-1840
Below Best Primary Dust (Orthodox)	395-490	405-520	510-585	780-890	760-880	830-980	845-1005	765-890	795-980	780-915	755-915	745-850
Other Primary Dust (CTC) P.Dust	415-565	425-530	490-540	685-885	680-885	680-970	875-1010	665-895	705-720	660-965	720-1090	755-1310
Other Primary Dust (Orthodox)	370-390	385-405	470-505	600-770	580-745	565-815	560-825	575-755	580-775	590-765	590-735	625-725
Better Secondary Dust	475-640	500-655	560-795	795-1240	800-1240	875-1245	875-1485	810-1275	930-1405	950-1415	945-1310	860-1045
Other Secondary Dust	345-465	370-490	445-550	540-785	560-780	515-860	560-855	545-800	630-905	560-925	565-925	660-840
	Low Grown – Dust											
Quantity	153,322.00	134,741.00	152,531.00	115,922.00	133,424.00	85,456.00	108,654.00	159,130.00	142,622.00	139,016.00	199,192.00	126,824.00
Average	425.10	454.31	554.94	760.16	763.08	717.68	802.39	760.23	771.04	776.38	769.40	792.31
	Low Grown – Dust 1											
Quantity	208,612.00	187,872.00	205,345.00	142,926.00	208,407.00	142,497.00	195,700.00	224,260.00	186,314.00	159,180.00	233,611.00	153,660.00
Average	474.17	493.66	563.17	869.72	826.82	860.59	897.14	830.11	846.78	834.24	882.59	847.64
	Low Grown – PD											
Quantity	98,698.00	100,168.00	113,051.00	66,100.00	85,965.00	67,003.00	67,496.00	146,324.00	103,704.00	115,944.00	163,770.00	105,886.00
Average	558.30	549.36	590.22	853.45	988.27	1,097.77	1,273.16	1,136.26	1,032.79	1,023.31	1,092.18	1,140.37

LOW GROWN

	SELECT BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	1035-1190	1100-1225	1215-1400	1675-1975	1775-2000	2175-2440	2725-3000	2700-3050	2850-3000	2250-2475	2125-2225	2215-2300
FBOP	1190-1400	1140-1375	1300-1540	1875-2165	2165-2475	2400-2775	2875-3450	2775-3400	2850-3350	2425-2665	2250-2465	2300-2565
BOP1	1290-1925	1365-1825	1600-2075	2925-3600	3625-4300	3750-4225	3950-4175	3640-3925	3000-3665	2775-3150	2415-2840	2500-3175
BOP	985-1115	1000-1115	1265-1400	1800-1975	2000-2115	2175-2315	2400-2600	2375-2565	2600-2750	2325-2500	2175-2365	2240-2400
BOPF	770-805	805-845	975-1150	1550-1750	1575-1875	1400-1765	1775-2000	1750-2000	1750-2165	1425-1725	1450-1725	1725-2115
FBOPF(TIPPY)/ FBOPFSP	2815-3565	2790-3290	3825-4340	5075-5850	5850-6400	7450-8375	8375-9615	8175-9500	6975-8250	4965-6275	5000-7590	6025-7550
FBOPF1	995-1075	1000-1100	1310-1415	1840-2050	2100-2225	2215-2425	2400-2725	2500-2765	2750-2965	2375-2590	2175-2390	2250-2415
FBOPF	1300-1450	1275-1365	1415-1640	1975-2575	2550-3015	3275-3700	3600-3975	3100-3365	2915-3075	2375-2575	2065-2525	2300-2740
OP1	1465-2500	1590-2525	2050-2915	3365-3725	3525-4365	3765-4325	3875-4115	3565-3715	3265-3590	2665-3125	2300-3075	2465-3350
OP	830-960	840-990	1205-1585	2225-2725	2325-2765	2275-2725	2375-2850	2425-2600	2165-2715	1875-2500	1790-2240	1850-2490
OPA	865-1100	900-1030	1100-1350	1900-2220	2050-2640	1915-2600	2025-2550	2075-2440	1965-2400	1840-2350	1790-2350	1815-2340
PEKOE	1000-1540	1000-1465	1325-1600	1925-2140	2050-2425	1975-2925	2000-2590	2050-2500	2015-2665	1850-2590	1890-2650	1915-2590
PEK1	1000-1475	990-1375	1300-1540	1950-2350	2050-2550	2000-2700	2000-2615	2100-2540	2350-2690	2115-2565	2100-2515	2200-2550

	BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	810-855	840-880	975-1080	1450-1625	1465-1650	1650-1925	2050-2415	2050-2300	2200-2465	1850-2025	1675-1875	1775-1950
FBOP	905-1025	900-1025	1025-1190	1600-1775	1805-2050	1990-2250	2265-2675	2300-2575	2475-2700	2100-2250	1915-2075	1975-2115
BOP1	1115-1275	1215-1365	1450-1575	2465-2825	2840-3525	2950-3650	3150-3850	3415-3565	2800-2975	2615-2715	1990-2300	1950-2400
BOP	880-940	900-950	1030-1175	1490-1725	1650-1865	1825-2065	2175-2325	2165-2300	2365-2500	2100-2225	1925-2125	2000-2125
BOPF	635-665	645-680	715-790	1075-1250	1075-1275	1025-1250	1215-1465	1050-1325	1125-1400	940-1100	975-1075	1100-1300
FBOPF(TIPPY)/ FBOPFSP	1640-2065	1675-2365	2025-2950	2975-4315	3825-4975	5750-6750	6375-7275	6050-6875	5450-6050	3475-4325	3450-4200	3825-4600
FBOPF1	895-950	900-955	1100-1240	1515-1750	1800-1915	1925-2125	2165-2350	2215-2365	2440-2650	2125-2275	1825-2000	1890-2100
FBOPF	925-1050	865-955	1010-1225	1475-1800	1575-1850	1950-2325	2200-2665	2000-2315	1850-2125	1450-2000	1375-1775	1625-2050
OP1	1240-1440	1265-1450	1750-1915	3065-3240	3200-3400	3265-3515	3525-3725	3400-3515	2865-3215	2500-2615	1975-2225	2075-2300
OP	820-830	830-840	1025-1190	1765-2150	1825-2225	1715-2175	2025-2300	2140-2315	1850-2075	1700-1800	1640-1740	1700-1800
OPA	790-860	795-840	995-1085	1575-1865	1575-1865	1640-1850	1840-1940	1875-2075	1765-1940	1650-1775	1590-1725	1640-1750
PEKOE	900-1000	900-990	1190-1300	1675-1890	1675-1825	1850-1975	1850-2000	1800-2015	1765-1975	1700-1825	1700-1840	1740-1865
PEK1	900-1000	900-990	1115-1290	1700-1915	1675-1950	1750-1950	1875-2000	1900-2050	2000-2300	1875-2065	1815-2050	1850-2150

LOW GROWN (Contd.)

	B.BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	640-785	650-800	735-855	1090-1225	1090-1200	1050-1225	1315-1590	1300-1475	1475-1700	1300-1490	1250-1375	1275-1500
FBOP	775-870	780-435	815-895	1155-1385	1265-1525	1125-1575	1365-2050	1425-2050	1750-2275	1525-1775	1350-1640	1390-1700
BOP1	810-1115	880-1200	1380-1440	1990-2390	2250-2700	2275-2800	2715-3100	2875-3200	2650-2790	2350-2615	1725-1940	1615-1840
BOP	685-825	700-825	755-870	1055-1275	1190-1500	1100-1540	1565-1775	1450-1775	1600-2100	1475-1765	1325-1640	1375-1700
BOPF	470-515	480-525	590-640	880-995	885-990	800-860	805-860	715-765	790-865	715-760	725-775	815-865
FBOPF(TIPPY)/ FBOPFSP	875-1005	900-500	955-1095	1475-1775	1760-2150	2300-3575	2675-4025	2365-3325	2250-3050	1575-2190	1450-1965	1625-2075
FBOPF1	705-830	745-835	770-910	1120-1315	1300-1500	1200-1475	1315-1740	1315-1750	1600-2100	1475-1790	1275-1600	1300-1600
FBOPF	715-825	740-820	800-910	1090-1240	1140-1275	1050-1415	1215-1675	1075-1315	1050-1250	915-1015	940-1125	1000-1315
OP1	1150-1225	1165-1240	1590-1700	2700-3015	2815-3115	2800-3050	3090-3290	3090-3250	2615-2850	2265-2490	1740-1950	1800-2000
OP	790-820	815-835	970-1025	1525-1715	1575-1775	1575-1740	1840-1950	1900-2050	1700-1825	1525-1650	1525-1625	1600-1700
OPA	680-780	675-745	825-975	1250-1540	1150-1425	1075-1400	1105-900	1475-1800	1500-1715	1325-1590	1325-1500	1350-1550
PEKOE	700-825	700-800	940-1125	1325-1640	1175-1500	1450-1765	1700-1825	1625-1750	1550-1690	1550-1675	1475-1665	1490-1690
PEK1	725-850	750-840	930-1075	1375-1665	1325-1615	1500-1650	1750-1850	1725-1900	1800-1925	1515-1825	1550-1765	1640-1800

	OTHER											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	530-635	555-600	615-675	865-965	815-1035	690-850	725-965	715-965	875-1050	840-940	840-1000	900-1200
FBOP	550-720	560-360	630-735	950-1090	910-1085	750-925	790-1050	800-965	925-1225	915-1165	915-1050	1000-1200
BOP1	700-825	700-815	815-1000	1375-1850	900-1725	950-1350	1400-1850	1500-2050	1525-2325	1095-2250	1425-1625	1425-1565
BOP	490-670	505-645	570-695	915-1015	915-815	725-840	715-825	675-805	850-1075	840-1015	840-925	900-1000
BOPF	430-460	450-465	545-575	765-840	790-840	625-730	610-695	600-655	675-740	635-675	640-685	690-740
FBOPF(TIPPY)/ FBOPFSP	660-830	670-620	730-865	1015-1275	1025-1340	900-1825	1600-2200	1550-2100	1490-2000	1090-1350	1075-1325	1075-1450
FBOPF1	485-670	545-650	600-710	950-1075	925-1065	775-825	715-825	675-810	850-1125	865-1015	840-940	915-975
FBOPF	525-665	530-645	610-710	925-1000	920-1040	790-895	800-925	725-775	740-840	690-750	790-900	915-970
OP1	650-865	650-925	840-990	940-2150	700-1825	600-1550	600-1725	650-1450	1100-2365	975-1940	1075-1425	1350-1615
OP	525-715	600-750	720-825	975-1375	725-1275	575-975	650-1050	700-1000	950-1600	950-1415	1050-1390	950-1475
OPA	425-660	525-665	720-825	975-1215	800-1075	550-950	500-975	550-1390	800-1400	675-1265	790-1175	815-1225
PEKOE	525-700	615-715	790-925	1000-1290	850-1115	975-1325	950-1475	1000-1450	1150-1500	1025-1490	1000-1340	1125-1315
PEK1	640-740	625-740	795-915	1000-1340	1000-1315	1075-1300	950-1200	1000-1500	1250-1725	1250-1465	1150-1400	1075-1440

LOW GROWN (Contd.)

	Low Grown – FBOP1											
Quantity	205,943.00	239,511.00	266,603.00	151,194.00	240,228.00	190,721.00	171,020.00	209,971.00	174,157.00	205,345.00	238,357.00	153,801.00
Average	840.27	846.14	935.26	1,401.98	1,632.61	1,712.99	2,075.85	2,042.34	2,048.47	1,767.16	1,640.23	1,606.40
	Low Grown – FBOP											
Quantity	979,683.00	1,057,614.00	1,143,078.00	771,976.00	1,181,612.00	818,597.00	860,874.50	1,041,265.50	863,898.00	908,007.00	1,093,600.00	708,123.00
Average	961.24	964.55	1,086.47	1,641.87	1,915.00	2,061.48	2,445.10	2,381.31	2,405.63	2,019.18	1,805.48	1,837.75
	Low Grown – BOP1											
Quantity	380,303.00	442,085.00	475,312.00	298,566.00	551,106.00	375,200.00	395,787.00	467,742.50	359,297.00	363,955.00	488,345.00	324,936.00
Average	974.85	969.61	1,097.14	1,842.34	2,054.50	2,112.36	2,523.46	2,340.80	2,325.58	2,130.57	1,822.36	1,860.47
	Low Grown – BOP											
Quantity	244,700.00	293,475.00	299,851.00	191,862.00	323,385.00	174,689.00	201,991.00	229,072.50	186,754.00	210,622.00	247,441.00	190,930.00
Average	967.62	934.02	1,096.83	1,622.44	1,814.96	1,844.39	2,075.16	2,166.02	2,416.93	2,083.33	1,900.62	1,971.65
	Low Grown – BOPF											
Quantity	186,157.00	218,804.00	274,798.00	165,413.00	199,996.00	141,997.00	160,881.00	193,685.00	170,429.00	157,033.80	208,202.00	107,892.00
Average	574.44	579.49	665.81	977.26	1,040.66	993.24	1,037.00	1,002.31	1,041.28	1,026.49	1,016.55	1,130.23
	Low Grown – FBOPFEXSP											
Quantity	67,605.00	55,504.50	57,378.00	42,612.00	81,797.50	60,630.00	70,114.00	76,917.00	54,414.00	53,784.00	59,650.00	49,695.00
Average	1,566.52	1,562.81	1,914.59	2,828.13	3,289.83	4,265.77	4,341.53	3,948.27	3,457.33	2,816.53	3,238.51	3,229.17
	Low Grown – FBOPFSP											
Quantity	129,589.00	124,982.20	126,376.00	80,609.00	155,063.50	119,482.00	132,260.00	159,057.00	121,299.00	102,943.00	122,175.00	81,622.00
Average	1,246.15	1,235.91	1,522.10	2,295.10	2,658.97	3,505.40	3,662.99	3,211.57	2,888.28	2,394.02	2,544.73	2,589.52
	Low Grown – FBOPF1											
Quantity	1,416,886.00	1,671,180.00	1,839,294.00	1,205,442.00	2,093,330.00	1,383,182.00	1,406,709.00	1,666,734.00	1,373,704.00	1,440,410.00	1,815,971.00	1,207,802.00
Average	941.89	958.46	1,102.70	1,564.82	1,772.55	1,844.85	2,141.63	2,176.86	2,394.60	2,014.59	1,797.61	1,857.71
	Low Grown – FBOPF											
Quantity	289,848.00	295,951.00	258,594.00	170,084.00	297,148.00	224,741.00	219,950.00	271,080.20	203,231.00	185,700.00	249,255.00	153,581.00
Average	869.88	863.65	999.29	1,581.95	1,813.34	2,050.85	2,374.84	2,003.06	2,019.73	1,709.36	1,675.35	1,800.20

LOW GROWN (Contd.)

	Low Grown – OP1											
Quantity	958,843.00	1,010,900.00	1,031,005.00	782,954.00	1,377,643.00	871,205.00	848,839.00	944,183.50	731,136.00	711,137.00	895,826.00	617,064.00
Average	856.77	883.25	1,276.79	2,101.98	2,013.30	1,781.37	2,014.71	1,906.37	1,986.46	1,761.70	1,636.28	1,688.94
	Low Grown – OP											
Quantity	860,119.00	836,711.00	857,487.00	540,451.00	1,036,328.00	774,070.00	773,962.00	883,013.00	651,290.00	654,561.00	747,808.00	523,734.00
Average	688.70	733.97	930.39	1,614.85	1,673.52	1,499.43	1,542.12	1,581.41	1,665.46	1,543.40	1,513.95	1,635.24
	Low Grown – OPA											
Quantity	1,146,323.00	1,108,362.00	1,208,511.00	826,819.00	1,744,353.00	1,426,704.00	1,365,256.00	1,511,442.50	1,019,332.00	979,711.00	1,147,852.00	752,258.00
Average	613.03	660.37	822.90	1,458.00	1,364.57	1,159.76	1,160.90	1,224.17	1,346.79	1,322.85	1,245.11	1,354.31
	Low Grown – PEK											
Quantity	944,175.00	859,528.00	912,405.00	657,255.00	1,118,837.00	870,294.00	858,722.50	949,705.00	710,762.00	755,708.00	904,217.00	691,992.00
Average	714.44	726.90	990.06	1,627.95	1,554.87	1,567.44	1,569.02	1,664.11	1,786.81	1,779.48	1,752.57	1,827.49
	Low Grown – PEK1											
Quantity	915,909.00	916,076.00	971,489.00	657,211.00	1,179,962.00	860,359.00	874,383.00	975,203.00	763,992.00	783,681.00	959,947.00	700,451.00
Average	850.90	878.96	1,108.47	1,866.48	1,836.72	1,710.52	1,855.63	1,974.01	2,179.89	2,039.51	2,032.01	2,074.61

PRIVATE SALES & FORWARD CONTRACTS (KGS) 2021 /2022

Private sales	2021	2022	Forward Contracts	2021	2022
1st Quarter	1,306,802	1,085,640	1st Quarter	203,650	591,640
2nd Quarter	1,652,320	1,092,012	2nd Quarter	602,520	395,600
Jan – June	2,959,122	2,177,652	Jan – June	806,170	987,240
3rd Quarter	1,457,591	889,234	3rd Quarter	789,800	418,040
Jan – Sep	4,416,713	3,066,886	Jan – Sep	1,595,970	1,405,280
4th Quarter	1,187,709	925,349	4th Quarter	492,840	507,580
Jan – Dec	5,604,422	3,992,235	Jan – Dec	2,088,810	1,912,860

COMPARATIVE MONTHLY AUCTION QUANTITIES & AVERAGES 2021/2022

Month	Elevation	Quantity Sold (Kgs)			Average Sold (Rs.)		
		2022	2021	Variance 2022-2021	2022	2021	Variance 2022-2021
JANUARY	High	4,408,133	5,542,852	-1,134,719	680.56	613.29	67.27
	Medium	3,507,634	4,644,073	-1,136,439	626.73	585.37	41.36
	Low	13,078,989	16,165,779	-3,086,790	733.69	673.04	60.65
	Total	20,994,756	26,352,704	-5,357,948	704.67	645.02	59.65
FEBRUARY	High	4,860,542	5,071,852	-211,310	696.48	611.83	84.65
	Medium	3,920,495	3,911,928	8,567	645.08	579.78	65.30
	Low	13,530,700	15,337,205	-1,806,505	759.45	674.11	85.34
	Total	22,311,737	24,320,985	-2,009,248	725.63	645.95	79.68
MARCH	High	5,844,243	5,820,919	23,324	761.39	631.30	130.09
	Medium	4,241,417	4,613,047	-371,630	737.88	599.10	138.78
	Low	14,769,691	17,681,237	-2,911,546	914.02	676.30	237.72
	Total	24,855,351	28,115,203	-3,259,852	848.08	654.32	193.76
1st QUARTER	High	16,435,023	12,994,736	3,440,287	618.81	555.84	62.97
	Medium	13,169,048	10,329,748	2,839,300	618.81	524.27	94.54
	Low	49,184,221	38,511,361	10,672,860	674.48	627.93	46.55
	Total	78,788,292	61,835,844	16,952,448	686.55	569.35	117.21
APRIL	High	3,485,458	4,222,612	-737,154	1175.17	620.23	554.94
	Medium	2,519,556	3,362,233	-842,677	1123.34	571.30	552.04
	Low	9,790,174	11,534,558	-1,744,384	1444.13	646.39	797.74
	Total	15,795,187	19,119,403	-3,324,216	1333.61	660.63	672.98
MAY	High	7,060,932	6,273,301	787,631	1053.07	579.75	473.32
	Medium	4,988,493	4,893,707	94,786	1099.02	550.18	548.84
	Low	16,763,171	15,484,001	1,279,170	1506.71	640.34	866.37
	Total	28,812,596	26,651,009	2,161,587	1324.95	650.67	674.28
JUNE	High	5,358,937	7,673,472	-2,314,535	1012.07	550.44	461.63
	Medium	4,096,732	6,381,454	-2,284,722	992.39	530.70	461.69
	Low	12,334,871	18,852,641	-6,517,770	1430.48	620.09	810.39
	Total	21,790,540	32,907,567	-11,117,027	1245.22	586.51	658.71
2nd QUARTER	High	15,905,327	18,169,385	-2,264,058	1080.10	583.47	496.63
	Medium	11,604,781	14,637,394	-3,032,613	1071.58	550.73	520.86
	Low	38,888,216	45,871,200	-6,982,984	1460.44	635.61	824.83
	Total	66,398,324	78,677,979	-12,279,655	1301.26	589.94	711.32
Month	Elevation	Quantity Sold (Kgs)			Average Sold (Rs.)		
		2022	2021	Variance 2022-2021	2022	2021	Variance 2022-2021
JULY	High	3,998,537	5,463,618	-1,465,081	1204.57	548.59	655.98
	Medium	3,322,278	4,638,892	-1,316,614	1152.29	522.77	629.52
	Low	12,195,917	14,583,996	-2,388,079	1608.57	625.08	983.49
	Total	19,516,732	24,686,506	-5,169,774	1448.13	588.92	859.21
AUGUST	High	4,454,654	6,172,519	-1,717,865	1388.26	555.41	832.85
	Medium	3,829,694	5,121,161	-1,291,467	1236.14	527.11	709.03
	Low	14,591,127	17,778,082	-3,186,955	1616.24	619.24	997
	Total	22,875,474	29,071,762	-6,196,288	1508.21	589.46	918.75
SEPTEMBER	High	3,113,576	4,691,408	-1,577,832	1448.14	557.38	890.76
	Medium	2,723,674	3,818,541	-1,094,867	1336.96	504.63	832.33
	Low	11,136,128	13,701,425	-2,565,297	1706.02	621.17	1,084.85
	Total	16,973,378	22,211,374	-5,237,996	1599.49	587.66	1,011.83
3rd QUARTER	High	11,566,767	16,327,545	-4,760,778	1346.99	553.79	793.20
	Medium	9,875,646	13,578,594	-3,702,948	1241.80	518.17	723.63
	Low	37,923,172	46,063,503	-8,140,331	1643.61	621.83	1,021.78
	Total	59,365,585	75,969,642	-16,604,057	1518.61	564.60	954.01
OCTOBER	High	3,929,092	4,116,176	-187,084	1452.21	587.45	864.76
	Medium	3,173,276	3,466,265	-292,989	1269.51	530.40	739.11
	Low	11,275,917	12,650,435	-1,374,518	1554.86	634.94	919.92
	Total	18,378,284	20,232,876	-1,854,592	1483.65	607.38	876.27
NOVEMBER	High	4,374,263	4,819,328	-445,065	1340.75	611.33	729.42
	Medium	3,584,873	3,655,546	-70,673	1177.49	556.07	621.42
	Low	14,159,912	15,093,941	-934,029	1448.15	643.21	804.94
	Total	22,119,047	23,568,815	-1,449,768	1383.05	623.18	759.87
DECEMBER	High	2,833,074	3,384,885	-551,811	1359.78	615.18	744.60
	Medium	2,171,110	2,621,183	-450,073	1237.86	568.49	669.37
	Low	9,212,589	9,333,436	-120,847	1534.27	662.24	872.03
	Total	14,216,773	15,339,504	-1,122,731	1454.24	635.83	818.41
4TH QUARTER	High	11,136,429	12,320,389	-1,183,960	1384.25	604.65	779.59
	Medium	8,929,259	9,742,994	-813,735	1228.29	551.65	676.63
	Low	34,648,418	37,077,812	-2,429,394	1512.43	646.80	865.63
	Total	54,714,106	59,141,195	-4,427,089	1440.31	601.03	839.28

COMPARATIVE MONTHLY AUCTION QUANTITIES & AVERAGES 2021/2022 (Contd.)

Year 2021/ 2022	Elevation	Quantity Sold (Kgs)			Average Sold (Rs.)		
		2022	2021	Variance 2022-2021	2022	2021	Variance 2022-2021
	High	53,721,106	63,515,032	-9,793,926	1093.10	587.13	505.97
	Medium	42,079,067	52,338,653	-10,259,586	1030.82	550.80	480.02
	Low	152,839,022	179,936,125	-27,097,103	1339.86	644.23	695.63
	Total	248,639,195	295,789,810	-47,150,615	1234.24	615.44	618.80

SRI LANKA TEA PRODUCTION (ELEVATION-WISE) 2021/2022 (KGS)

FIRST QUARTER	ELEVATION	JANUARY		FEBRUARY		MARCH		JANUARY TO MARCH		VARIANCE
		2022	2021	2022	2021	2022	2021	2022	2021	2022-2021
	HIGH	5,331,417	4,753,431	4,247,649	4,543,055	4,966,198	6,433,484	14,590,795	15,729,970	-1,139,175
	MEDIUM	3,785,541	3,255,477	2,758,586	3,596,331	3,423,601	4,884,624	997,051	11,736,432	-10,739,381
	LOW	13,475,779	15,002,084	11,009,385	14,220,741	13,508,837	17,245,432	38,048,501	46,468,257	-8,419,756
	GREEN TEA	224,477	166,819	147,839	165,127	117,253	246,372	489,569	578,318	-88,749
	TOTAL	22,817,214	23,177,812	18,163,459	22,525,254	22,015,889	28,809,912	63,099,383	74,512,977	-20,387,061
SECOND QUARTER	ELEVATION	April		MAY		JUNE		APRIL TO JUNE		VARIANCE
		2022	2021	2022	2021	2022	2021	2022	2021	2022-2021
	HIGH	5,642,913	6,898,609	6,323,965	7,525,471	3,998,387	5,797,114	15,965,265	20,221,194	-4,255,929
	MEDIUM	4,117,750	5,463,205	4,722,178	5,890,054	2,891,558	4,401,235	11,731,486	15,754,494	-4,023,008
	LOW	13,052,379	17,477,184	14,844,241	17,462,930	13,126,936	15,615,515	41,023,556	50,555,629	-9,532,073
	GREEN TEA	96,548	193,762	148,907	222,031	131,884	254,153	377,339	669,946	-292,607
	TOTAL	22,909,590	30,032,759	26,039,291	31,100,485	20,148,765	26,068,017	69,097,646	87,201,263	-18,103,617
THIRD QUARTER	ELEVATION	JULY		AUGUST		SEPTEMBER		JULY TO SEPTEMBER		VARIANCE
		2022	2021	2022	2021	2022	2021	2022	2021	2022-2021
	HIGH	4,045,305	5,719,369	3,359,406	4,926,935	4,651,987	4,078,866	12,056,698	14,725,170	-2,668,472
	MEDIUM	2,817,891	4,739,108	2,403,992	3,780,726	3,430,515	3,560,430	8,652,398	12,080,264	-3,427,866
	LOW	12,877,521	15,671,722	12,420,299	14,921,234	12,708,395	14,871,485	38,006,215	45,464,441	-7,458,226
	GREEN TEA	120,166	254,586	93,196	243,754	172,439	240,592	385,801	738,932	-353,131
	TOTAL	19,860,883	26,384,786	18,276,893	23,872,650	20,963,336	22,751,374	59,101,112	73,008,807	-13,907,695
FOURTH QUARTER	ELEVATION	OCTOBER		NOVEMBER		DECEMBER		OCTOBER TO DECEMBER		VARIANCE
		2022	2021	2022	2021	2022	2021	2022	2021	2022-2021
	HIGH	3,857,393	4,779,275	4,247,020	4,063,313	4,231,400	4,470,681	12,335,813	13,313,269	-977,456
	MEDIUM	2,988,783	3,940,359	3,005,628	3,146,873	2,828,002	3,137,716	8,822,413	10,224,948	-1,402,535
	LOW	11,736,445	15,221,909	1,205,859	12,699,761	12,274,848	12,720,306	25,217,152	40,641,976	-15,424,824
	GREEN TEA	168,942	235,539	186,407	154,759	167,152	194,882	522,501	585,180	-62,679
	TOTAL	18,751,563	24,177,082	20,244,914	20,064,705	19,501,402	20,523,585	46,897,879	64,765,373	-17,867,494
TOTAL PRODUCTION								JANUARY TO DECEMBER		VARIANCE
								2022	2021	2022-2021
								251,499,467.00	299,488,421.00	-47,988,954

SRI LANKA TEA EXPORTS (MONTH-WISE) 2021/2022 (KGS/RS.)

MONTH	2022			2021			(2022-200 Variance)	
	QTY	VALUE	FOB	QTY	VALUE	FOB	QTY	VALUE
JANUARY	19,381,991	18,378,865,888	948.24	20,820,038	19,237,483,747	923.99	-1,438,047	-858,617,859
FEBRUARY	21,145,132	20,347,429,381	962.27	23,167,923	21,779,841,385	940.09	-2,022,791	-1,432,412,004
MARCH	23,173,983	24,220,121,442	1045.14	25,814,868	24,545,162,845	950.81	-2,640,885	-325,041,403
1ST QUARTER	63,701,106	62,946,416,711	988.15	69,802,829	65,562,487,977	939.25	-6,101,723	-2,616,071,266
APRIL	18,295,866	25,696,745,543	1,404.51	16,313,618	15,646,959,249	959.13	1,982,248	10,049,786,294
MAY	19,721,889	33,628,575,126	1705.14	23,788,241	21,801,267,106	916.47	-4,066,352	11,827,308,020
JUNE	23,578,186	41,960,363,060	1,779.63	26,993,854	24,760,103,809	917.25	-3,415,668	17,200,259,251
2ND QUARTER	61,595,941	101,285,683,729	1644.36	67,095,713	62,208,330,164	927.16	-5,499,772	39,077,353,565
JULY	22,756,466	42,412,027,734	1,863.74	25,541,933	23,022,270,148	901.35	-2,785,467	19,389,757,586
AUGUST	23,009,508	44,910,437,905	1,951.82	25,484,809	23,374,646,954	917.20	-2,475,301	21,535,790,951
SEPTEMBER	21,544,896	42,694,033,018	1,981.63	23,423,502	21,030,622,696	897.84	-1,878,606	21,663,410,322
3RD QUARTER	67,310,870	130,016,498,657	1931.58	74,450,244	67,427,539,798	905.67	-7,139,374	62,588,958,859
OCTOBER	19,002,113	39,476,035,656	2,077.46	24,338,335	22,026,370,188	905.01	-5,336,222	17,449,665,468
NOVEMBER	19,276,872	38,400,552,438	1,992.05	25,870,115	23,747,712,036	917.96	-6,593,243	14,652,840,402
DECEMBER	19,304,438	38,966,844,952	2,018.54	24,168,292	22,280,526,842	921.89	-4,863,854	16,686,318,110
4TH QUARTER	57,583,423	116,843,433,046	2029.12	74,376,742	68,054,609,066	915.00	-16,793,319	48,788,823,980
TOTAL	250,191,340	411,092,032,143	1,643.11	285,725,528	263,252,967,005	921.35	-35,534,188	147,839,065,138



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SRI LANKA WEEKLY TEA AUCTION QUANTITIES & AVERAGES – 2022 (KGS/RS.)

SALE DATE		QUANTITY				AVERAGE			
		HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL
Jan.	05-Jan-22	814	791	2,862	4,467	665.45	577.38	684.83	662.27
	11-Jan-22	849	749	2,956	4,554	678.78	614.96	729.42	701.16
	19-Jan-22	891	777	2,942	4,610	687.71	630.14	746.15	715.29
	26-Jan-22	1,315	1,102	3,984	6,401	714.57	673.11	779.98	748.14
Feb.	01-Feb-22	1,174	1,072	3,542	5,788	709.72	657.21	766.35	734.64
	09-Feb-22	903	861	3,149	4,913	705.66	647.44	770.42	736.96
	15-Feb-22	1,115	989	3,228	5,332	713.26	643.75	763.72	730.91
	23-Feb-22	1,163	948	3,218	5,329	699.18	631.69	765.42	727.18
Mar.	02-Mar-22	966	807	2,617	4,390	690.00	613.15	735.05	702.73
	10-Mar-22	997	780	2,928	4,705	695.32	649.54	776.84	738.48
	15-Mar-22	1,016	870	3,062	4,948	731.17	690.91	848.49	796.95
	23-Mar-22	1,092	865	2,984	4,941	808.26	818.60	1014.60	934.69
Apr.	30-Mar-22	1,006	762	2,792	4,560	929.84	989.33	1230.12	1123.12
	05-Apr-22	922	769	3,248	4,939	1049.10	1039.83	1265.99	1190.28
	20-Apr-22	965	760	2,989	4,714	1296.36	1163.79	1447.13	1370.58
	27-Apr-22	1,094	881	3,344	5,319	1307.35	1259.96	1645.99	1512.37
May	04-May-22	1,172	851	3,237	5,260	1213.10	1276.66	1623.56	1476.02
	13-May-22	1,256	957	3,134	5,347	1176.22	1204.09	1615.33	1438.54
	19-May-22	1,256	1,010	3,419	5,685	1039.58	1079.58	1507.94	1328.34
	25-May-22	1,211	1,008	3,206	5,425	955.08	1010.38	1419.56	1239.79
Jun.	31-May-22	1,413	1,162	3,447	6,022	973.61	988.62	1427.16	1236.09
	08-Jun-22	1,336	1,058	2,688	5,082	957.61	990.97	1369.89	1182.72
	15-Jun-22	1,274	991	3,229	5,494	982.35	973.56	1455.80	1259.02
	22-Jun-22	1,166	1,018	3,128	5,312	1050.77	995.09	1447.39	1273.69
	29-Jun-22	1,019	937	2,927	4,883	1122.24	1005.00	1507.62	1330.70

SALE DATE		QUANTITY				AVERAGE			
		HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL
Jul.	06-Jul-22	898	812	2,916	4,626	1165.63	1098.60	1557.90	1401.12
	12-Jul-22	891	799	3,000	4,690	1217.29	1159.49	1629.93	1471.41
	20-Jul-22	896	823	3,070	4,789	1270.26	1192.50	1639.42	1493.54
	27-Jul-22	819	786	2,942	4,547	1305.22	1202.09	1664.22	1519.68
Aug.	03-Aug-22	757	808	3,120	4,685	1399.44	1247.37	1549.00	1472.79
	09-Aug-22	833	826	3,111	4,770	1484.29	1260.16	1594.00	1517.14
	17-Aug-22	821	779	2,906	4,506	1454.80	1262.34	1650.20	1547.52
	24-Aug-22	780	690	2,777	4,247	1436.31	1239.52	1654.03	1546.72
Sep.	31-Aug-22	671	588	2,234	3,493	1422.56	1234.18	1727.39	1585.85
	07-Sep-22	604	602	2,564	3,770	1430.49	1269.14	1626.36	1537.96
	14-Sep-22	654	554	2,533	3,741	1487.03	1332.30	1728.40	1627.53
	21-Sep-22	685	598	3,034	4,317	1523.41	1358.97	1774.30	1676.93
Oct.	28-Sep-22	728	737	2,754	4,219	1519.95	1406.80	1754.66	1653.37
	5-Oct-22	690	666	2,712	4,068	1541.51	1354.78	1631.93	1571.21
	12-Oct-22	864	774	2,858	4,496	1512.06	1325.12	1574.74	1519.21
	19-Oct-22	994	793	2,796	4,583	1457.16	1259.47	1549.38	1479.23
Nov.	26-Oct-22	968	814	2,695	4,477	1429.77	1201.17	1516.83	1440.60
	2-Nov-22	881	726	2,920	4,527	1366.32	1124.03	1408.85	1354.89
	09-Nov-22	844	773	2,966	4,583	1320.66	1123.27	1411.32	1346.02
	16-Nov-22	603	618	2,695	3,916	1350.79	1157.76	1463.97	1398.21
Dec.	23-Nov-22	710	697	2,796	4,203	1359.22	1216.83	1496.37	1426.86
	30-Nov-22	719	611	2,479	3,809	1386.49	1230.52	1531.93	1456.15
	06-Dec-22	742	656	3,003	4,401	1384.25	1224.36	1529.82	1459.76
	14-Dec-22	828	687	3,106	4,621	1360.84	1250.44	1547.76	1470.05
	20-Dec-22	871	770	2,917	4,558	1406.38	1236.26	1563.93	1478.47

AGRO-CLIMATIC DISTRICT QUANTITIES/AVERAGES 2021 - 2022

AGRO CODE	AGRO-CLIMATIC REGION	2021		2022	
		CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
A0	NUWARA ELIYA	3,537,343.00	630.97	3,093,054.00	1100.64
WESTERNS					
B1	RAMBODA	1,961,070.00	590.49	1,638,155.00	1099.41
B2	PUNDALUOYA	3,554,677.00	565.37	3,537,107.98	1033.98
B3	AGARAPATANA	5,758,060.00	564.63	4,292,681.00	1069.36
B4	NANUOYA/LINDULA/TALAWAKELE	8,353,203.50	667.63	7,000,916.00	1194.32
B5	PATANA/KOTAGALA	4,021,840.25	560.9	2,827,758.00	1074.05
B6	HATTON/DICKOYA	8,235,964.50	566.6	6,161,516.50	1027.37
B7	BOGAWANTALAWA	5,775,170.00	606.38	4,498,118.50	1109.54
B8	UPCOT/MASKELIYA	5,389,750.50	618.37	4,267,434.50	1119.89
MEDIUM					
C1	WATAWALA / GINIGATHENA / NORTON	1,321,494.00	487.58	768,051.00	849.35
C2	PUSSELLAWA/ HEWAHETA	5,828,525.00	571.3	4,545,172.00	1066.64
C3	KOTMALE	3,154,642.00	584.76	2,274,009.00	1120.14
C4	GAMPOLA/NAWALAPITIYA/DOLOSABAGE	17,543,765.00	552.19	16,691,807.60	1025.12
C5	NILAMBE/HANTANE/GALAH	1,846,310.50	553.14	1,414,220.00	1022.45
C6	KADUGANNAWA	3,367,393.00	534.51	3,321,798.00	921.6
C7	MADULKELLE / KNUCKLES / RANGBODA	2,317,138.50	501.49	2,112,477.50	903.83
C8	HUNASGIRIYA / MATALE / YAKDESSA	1,087,683.00	534.56	992,938.00	903.06
C9	BALANGODA/RAKWANA	8,530,776.50	574.59	7,137,396.50	1139.05
UDAPUSSELLAWA					
D1	UDAPUSSELLAWA/HALGRANOYA	4,516,056.50	520.58	3,755,305.00	996.95
D2	MATURATA	1,185,157.00	479.71	1,618,629.00	1019.95

		2021		2022	
AGRO CODE	AGRO-CLIMATIC REGION	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
UVA					
E1	KOSLANDA/HALDUMULLA	609,117.00	672.81	585,160.00	1369.02
E2	HAPUTALE	4,406,830.29	574.58	4,066,005.93	1155.43
E3	BANDARAWELA / POONAGALA	2,784,011.00	550.68	2,465,308.50	1022.66
E4	MALWATTE/WELIMADA	3,217,126.00	575.4	2,515,540.00	1104.11
E5	DEMODARA/HALIELLA/BADULLA	9,700,093.50	583.42	8,641,568.25	1192.75
E6	ELLA/NAMUNUKULA	1,710,344.00	524.19	1,281,538.00	881.39
E7	PASSARA/LUNUGALLA	3,199,417.50	558.06	2,826,189.00	1107.79
E8	MADULSIMA	3,462,301.00	512..91	2,658,014.00	983.33
LOW GROWNS					
F1	DENIYAYA	13,556,350.75	705.73	11,217,973.80	1555.85
F2	GALLE	42,731,688.70	671.41	35,796,573.50	1425.11
F4	KALUTARA	18,485,177.00	613.82	16,002,874.00	1214.96
F5	KEGALLE	7,313,070.50	579.49	5,996,007.00	1126.61
F6	KELANI VALLEY	7,471,742.00	652.05	6,592,397.00	1353.71
F7	KANDY/MATALE/KURUNEGALA	6,015,227.00	502.81	5,096,141.00	845.19
F8	MATARA	14,035,560.00	698.33	12,332,606.15	1551.22
F9	MORAWAKA	6,102,987.00	677.38	4,985,514.00	1441.41
G1	RATNAPURA	48,575,990.00	639.38	39,508,282.50	1338.45
G2	BALANGODA	5,126,764.00	582.64	4,122,957.00	1179.28
	TOTAL	268,236,357.25	628.21	298,297,459.00	611.86

SRI LANKA TEA PRODUCTION (2019 - 2022) (KGS)

MONTH	2020				2021				2022			
	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL
January	2,084,075	19,694,204	164,633	21,942,912	2,057,119	20,953,875	166,819	23,177,813	2,235,738	20,356,999	224,477	22,817,214
February	1,786,826	16,259,760	166,708	18,213,294	2,072,262	20,287,865	165,127	22,525,254	1,705,079	16,310,541	147,839	18,163,459
March	1,457,944	11,953,462	114,632	13,526,038	2,477,632	26,085,909	246,372	28,809,913	1,798,559	20,100,077	117,253	22,015,889
1st quarter	5,328,845	47,907,426	445,973	53,682,244	6,607,013	67,327,649	578,318	74,512,980	5,739,376	56,870,438	489,569	63,099,383
April	1,692,392	19,052,033	78,221	20,822,646	2,586,593	27,252,405	193,762	30,032,760	1,927,680	20,885,362	96,548	22,909,590
May	2,409,219	26,059,255	134,572	28,603,046	2,759,582	28,118,874	222,031	31,100,487	2,423,330	23,467,054	148,907	26,039,291
June	2,333,369	24,831,263	192,438	27,357,070	2,086,702	23,727,162	254,153	26,068,017	1,526,634	18,490,247	131,884	20,148,765
2nd quarter	6,434,980	69,942,551	405,231	76,782,762	7,432,877	79,098,441	669,946	87,201,264	5,877,644	62,842,663	377,339	69,097,646
January-June	11,763,825	117,849,977	851,204	130,465,006	14,039,890	146,426,090	1,248,264	161,714,244	11,658,633	120,401,023	866,908	132,926,564
July	2,183,354	24,120,523	175,826	26,479,703	2,162,850	23,967,350	254,586	26,384,786	1,693,452	18,047,265	120,166	19,860,883
August	1,675,903	20,604,127	176,107	22,456,136	1,975,941	21,652,955	243,754	23,872,650	1,812,353	16,371,344	93,196	18,276,893
September	1,693,093	20,144,283	199,752	22,037,127	1,895,103	20,615,678	240,592	22,751,373	1,956,204	18,834,693	172,439	20,963,336
3rd quarter	5,552,350	64,868,933	551,685	70,972,968	6,033,894	66,235,983	738,932	73,008,809	5,462,009	53,253,302	385,801	59,101,112
January-September	17,316,175	182,718,910	1,402,889	201,437,974	20,073,784	212,662,073	1,987,196	234,723,049	17,120,642	173,987,355	1,268,417	192,376,414
October	1,809,838	21,817,231	217,718	23,744,888	2,243,907	21,697,637	235,539	24,177,082	1,727,125	16,855,496	168,942	18,751,563
November	2,249,569	22,441,080	221,205	24,911,854	1,871,895	18,038,053	154,759	20,064,707	1,833,197	18,225,310	186,407	20,244,914
December	2,723,590	25,747,680	185,884	28,657,154	2,005,121	18,323,584	194,882	20,523,587	1,822,361	17,511,889	167,152	19,501,402
4th quarter	6,782,997	70,005,991	624,807	77,413,795	6,120,923	58,059,274	585,180	64,765,377	5,382,683	52,592,695	522,501	58,497,879
Total	24,099,172	252,724,901	2,027,696	278,851,769	26,194,701	270,721,345	2,572,375	299,488,421	22,571,797	227,117,701	1,809,969	251,499,467

SRI LANKA TEA EXPORTS (2017 - 2022)

DESCRIPTION	2017				2018				2019			
	ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	125,629,265	43.47	92,264,577,343.24	734.42	122,427,972	43.36	89,770,036,716	733.25	122,843,706	41.98	87,566,114,928	712.83
Tea In Packets	134,508,802	46.55	102,072,925,787.60	758.86	131,256,543	46.48	100,587,410,057	766.34	139,080,034	47.52	105,379,683,545	757.69
Tea In Bags	21,701,376	7.51	21,701,376.00	1321.19	21,578,379	7.64	30,037,885,292	1392.04	22,913,377	7.83	34,082,882,743	1,487.47
Instant Tea	2,121,396	0.73	2,121,396.00	1251.52	2,480,944	0.88	3,274,124,360	1319.71	3,071,526	1.05	4,170,339,559	1,357.74
Green Tea	5,023,432	1.74	5,023,432.00	1527.71	4,619,687	1.64	8,080,990,765	1749.25	4,748,638	1.62	9,437,846,680	1,987.48
Grand Total	288,984,270		233,338,402,801.55	807.44	282,363,525		231,750,447,190	820.75	292,657,291		240,636,867,455	822.25

DESCRIPTION	2020				2021				2022			
	ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KGS)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	118,250,596	44.53	88,954,974,694	752.26	125,387,901	43.84	97,703,961,065	779.21	110,453,155	44.15	159,452,414,827	1,443.62
Tea In Packets	118,176,531	44.50	96,873,522,924	819.74	128,343,819	44.87	110,393,095,079	860.14	110,765,008	44.27	168,264,659,177	1,519.11
Tea In Bags	22,172,736	8.35	31,841,051,733	1,436.05	24,665,247	8.62	39,618,585,739	1,606.25	21,673,530	8.66	58,784,201,450	2,712.26
Instant Tea	2,843,139	1.07	4,106,931,101	1,444.51	3,031,600	1.06	5,246,684,403	1,730.66	3,076,648	1.23	8,126,490,453	2,641.35
Green Tea	4,126,373	1.55	8,393,438,354	2,034.10	4,587,516	1.60	10,391,116,373	2,265.09	4,222,998	1.69	16,464,266,236	3,898.72
Grand Total	265,569,375		230,169,918,806	866.7	286,016,083		263,353,442,659	920.76	250,191,339	100	411,092,032,143	1643.11

SRI LANKAN TEA EXPORTS BY CATEGORY & DESTINATION: JANUARY – DECEMBER 2022

COUNTRY NAME	RANK	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	TOTAL QTY	VALUE
IRAQ	1	5,610,683	37,308,638	292,560	34,043		43,245,924	47,259,911,427
RUSSIA	2	19,891,719	3,745,979	617,228	477,822	439	24,733,188	40,520,384,876
U.A.E.	3	14,663,111	7,366,967	210,589	336,910	878	22,578,454	38,485,385,376
TURKEY	4	3,156,089	12,298,234	124,740	16,005		15,595,068	23,443,236,899
IRAN	5	6,707,148	6,191,735	141,697	19,249		13,059,829	22,837,256,279
AZERBAIJAIN	6	11,570,097	510,897	4,414	6,479		12,091,887	21,151,865,830
LIBYA	7		10,781,692	20,621	398,205		11,200,519	13,394,323,772
CHINA	8	9,329,706	1,475,872	191,870	59,304	72,129	11,128,882	15,592,660,524
GERMENY	9	3,974,749	2,258,010	215,432	91,125	33,600	6,572,916	12,369,849,366
CHILE	10	5,425,235	257,819	756,630	73,167	671	6,513,522	9,083,048,722
U.S.A.	11	2,728,929	1,997,987	1,041,619	587,122	97,379	6,453,037	13,261,128,414
SAUDI ARABIA	12	1,117,805	3,181,740	1,826,933	133,481	10,611	6,270,569	14,391,931,063
SYRIA	13	453,625	4,822,041	873,759	4,092		6,153,518	10,833,337,022
JAPAN	14	4,814,171	283,534	798,889	7,359	703	5,904,655	11,522,518,351
TAIWAN	15	4,158,511	565,829	94,401	104,933	34,230	4,957,905	7,063,645,545
JORDAN	16	16,200	2,022,084	1,870,726	21,711		3,930,721	7,276,103,696
HONG KONG	17	3,106,546	606,494	98,794	5,208	3	3,817,046	5,222,108,325
POLAND	18	1,259,571	490,590	1,507,028	121,132		3,378,321	7,584,447,422
BELGIUM	19	194,185	2,581,173	107,784	13,919	117	2,897,178	4,499,496,240
IRELAND	20		1,575	11,995	398	2,644,132	2,658,100	7,003,019,270
UKRAINE	21	1,723,379	374,639	111,167	207,359		2,416,544	4,205,610,657
AUSTRALIA	22	199,716	469,807	1,351,145	115,755	15,773	2,152,197	6,541,709,767
NETHERLANDS (HOLAND)	23	229,837	933,645	745,645	229,982	462	2,139,572	5,843,432,577
EGYPT	24	1,263,310	638,536	52,438	14,143	3,000	1,971,427	2,923,637,994
ISRAEL	25	381,723	814,311	733,871	37,671		1,967,576	3,427,498,471
SOUTH AFRICA	26	1,463,210	209	27,587	1,824	4,500	1,497,330	1,845,826,818
KUWAIT	27	7,032	958,021	447,180	19,680		1,431,912	2,962,459,099
LEBANON	28	3,539	1,080,460	236,955	11,665		1,332,618	2,485,991,025
ITALY	29	1,263,330	13,659	19,375	13,742		1,310,105	1,884,665,118
ALBANIA	30		1,146,186	2,228	2,785		1,151,200	1,889,948,227
GHANA	31		613	1,114,424	14,744		1,129,781	2,558,996,291
U.K.	32	482,470	281,097	288,850	62,737	293	1,115,448	3,314,942,546
NEW ZEALAND	33	85,463	104,797	628,847	46,674	492	866,272	2,302,474,088
TUNISIA	34	706,325	24				706,349	933,808,708

SRI LANKAN TEA EXPORTS BY CATEGORY & DESTINATION: JANUARY – DECEMBER 2022 (Contd.)

COUNTRY NAME	RANK	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	TOTAL QTY	VALUE
KAZAKHASTAN	35	633,982	41,393	18,280	4,019		697,674	1,401,792,796
FRANCE	36	100,203	481,412	56,565	55,531	2,011	695,723	1,524,008,177
UZBEKISTAN	37	128,039	280,340	113,430	76,124		597,933	1,287,213,675
KYRGYZSTAN	38	532,693	32,050	1,388	4,721		570,853	1,102,504,556
GUINEA	39			555,254			555,254	981,029,357
CANADA	40	145,865	226,395	114,934	60,882	30	548,106	1,633,520,188
CONGO	41			532,140			532,140	932,013,509
ANGOLA	42			461,361	14,860		476,222	840,668,076
FIJI ISLAND	43	76,050	215,877	170,755	4,925	1,586	469,193	914,743,863
MALAYSIA	44	274,878	48,581	48,488	16,674	18,660	407,280	920,045,827
BULGARIA	45		399,213	2,627	3,405		405,245	575,542,684
GREECE	46	16,867	346,433	19,821	6,802		389,924	665,636,939
SINGAPORE	47	253,026	38,031	76,892	14,491	245	382,685	1,105,988,535
AUSTRIA	48		367,425	6,387	797		374,608	510,421,665
INDIA	49	320,394	7,702	14,950	3,645	4,330	351,021	541,954,178
KOSOVA	50	9,000	328,778	2,520	7,261		347,559	532,459,856
SWEDEN	51	13,782	237,444	77,351	14,218	1,631	344,427	941,861,152
SOUTH KOREA	52	163,159	125,424	28,224	3,278	9,948	330,033	811,999,883
GEORGIA	53	41,116	202,018	48,772	15,234		307,140	673,261,849
GAMBIA	54			305,525	103		305,628	505,368,617
COTE D'IVOIRE	55	51,900		252,013	428		304,340	433,625,325
SPAIN	56	266,240		13,290	3,444		282,975	336,277,381
BELRUS	57		188,609	25,402	65,664		279,674	701,893,260
SWITZERLAND	58	1,875	263,476	1,163	7,502		274,016	427,788,440
QATAR-DHOHA	59		143,665	103,241	25,174	51	272,132	809,933,314
ARGENTINA	60	234,320	7,331	8,690	3,904		254,245	439,210,686
PERU	61	243,360	82	3,163	853		247,459	274,102,940
INDONESIA	62	166,100	9,351	28,889	10,318	10,971	225,628	785,008,658
MALDIVES	63	21	9,585	198,670	7,321	7,751	223,348	592,711,923
NIGERIA	64			118,029	95,210		213,239	632,714,421
DENMARK	65	2,160	65,482	106,627	27,950		202,219	751,939,267
FINLAND	66	96,868	48,947	32,657	7,533		186,005	364,595,420

SRI LANKAN TEA EXPORTS BY CATEGORY & DESTINATION: JANUARY – DECEMBER 2022 (Contd.)

COUNTRY NAME	RANK	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	TOTAL QTY	VALUE
LITHUANIA	67	7,445	97,698	48,049	28,844		182,036	660,023,902
CZECH REPUBLIC	68	23,163	30,126	51,309	64,574	1,413	170,585	997,009,944
MAURITANIA	69			163,269			163,269	356,272,705
TADZHIKISTAN	70	107,528	49,049	2,100	3,883		162,560	294,358,244
ROMANIA	71	108,904	7,871	28,008	12,779		157,561	369,985,140
SENEGAL	72			157,098			157,098	310,146,977
(blank)	73		147,460	1,895	2,574		151,929	160,383,779
PAKISTAN	74	28,300	16,436	3,342	2,774	90,072	140,923	309,781,622
PHILIPPINES	75	34,870	43,297	28,723	30,797		137,687	560,589,035
VIETNAM	76	32,178	17,881	71,819	9,966	61	131,905	805,964,059
MONGOLIA	77		7,294	111,651	12,527		131,472	355,370,706
BAHRAIN	78	500	70,493	37,435	7,128	628	116,184	316,914,340
YEMEN	79		104,628	1,525	3,655		109,808	182,489,540
GUYANA	80			104,556			104,556	128,523,852
CYPRUS	81		67,813	24,724	7,298		99,836	246,625,562
ESTONIA	82	300	48,866	24,118	23,528		96,812	272,762,611
LIBERIA	83		50	81,084			81,134	125,112,931
MACAU	84	78,246	25	2,205	14		80,490	98,282,262
LATVIA	85	1,100	36,267	14,213	27,383		78,962	287,002,049
URUGUAY	86	62,470		2,724	11,440		76,634	170,321,737
PAPUA-NEW GUINEA	87	70,000		3,084			73,084	58,486,727
BURKINA	88			72,186	701		72,887	143,356,126
THAILAND	89	23,795	4,501	28,605	5,959	7,819	70,679	325,286,438
MACEDONIA	90		64,800	1,164	2,772		68,736	103,156,090
SEYCHELLES	91	50,400	30	16,834	314	11	67,589	110,551,844
MOROCCO	92	250	64,290	1,097	633		66,270	143,122,684
SIERRA LEONE	93			64,424			64,424	134,066,878
TURKMENISTAN	94		23,285	9,011	31,474		63,769	149,939,152
MALI	95			62,712			62,712	88,724,442
TOGO	96		4,685	57,561	31		62,276	105,440,005
OMAN	97	2,140	44,752	8,152	2,654		57,698	109,128,238
HUNGARY	98	16,890	1,939	13,291	22,784		54,903	294,100,617
NORWAY	99		22,305	18,511	6,736	18	47,571	135,973,402
REP.OF MALDOVA	100		33,605	3,376	9,894		46,875	100,879,730

WORLD PRODUCTION OF TEA 2012 - 2022

(The Figures Represent Made Tea)

METRIC TONS

	2012	2013	2014	2015	2016	2017	2018	2019	2021	2022
India (a) Assam Bengal Bihar Tripura	886,950	958,620	965,200	981,090	1,054,510	1,087,110	1,113,760	1,171,090	1,035,480	1,093,380
Punjab UP&HP South India	239,380	241,790	242,110	227,570	212,850	234,650	224,870	218,990	222,050	235,660
Total India	1,126,330	1,200,410	1,207,310	1,208,660	1,267,360	1,321,760	1,338,630	1,390,080	1,257,530	1,329,040
Bangladesh (b)	62,155	66,260	64,480	67,378	85,050	78,949	82,134	96,069	86,394	96,506
Sri Lanka High-grown	73,643	75,777	78,874	76,894	64,303	64,644	64,896	63,047	62,349	65,135
Medium-grown	52,633	56,127	49,206	49,711	44,639	45,654	47,122	47,172	46,440	50,916
Low-grown	202,121	208,122	209,952	202,359	183,632	197,422	191,988	189,915	169,704	183,288
Total - Sri Lanka	328,397	340,026	338,032	328,964	292,574	307,720	304,006	300,134	278,493	299,339
Indonesia (c) State Plantations (d)	57,147	58,814	55,343	46,591	50,976	49,000	47,500	46,500	45,000	45,000
Private	35,696	34,909	38,170	36,551	36,675	36,000	35,500	35,300	34,500	35,000
Smallholders	44,926	51,737	50,856	49,473	49,364	49,000	48,000	47,000	46,500	47,000
Total Indonesia	137,769	145,460	144,369	132,615	137,015	134,000	131,000	128,800	126,000	127,000
China Mainland (e) Anhui Province	95,374	100,949	111,196	112,915	112,141	132,203	112,440	137,094	138,900	
Hubei Province	206,984	221,957	250,316	268,774	296,097	298,878	329,831	335,400	350,571	
Hunan Province	135,346	146,031	161,813	175,704	186,049	197,476	214,687	223,111	240,826	
Fujian Province	320,958	346,989	372,087	402,328	426,834	398,628	418,337	412,000	418,131	
Guizhou Province	74,359	89,403	107,145	118,031	141,285	176,498	180,318	286,046	385,636	
Sichuan Province	210,201	219,536	233,970	248,414	267,741	280,001	300,715	300,951	315,343	
Yunnan Province	271,704	301,736	335,495	365,841	384,480	390,265	423,259	399,957	408,824	
Zhejiang Province	174,840	168,602	165,385	172,530	172,185	184,231	175,170	181,096	88,100	
Other Provinces	299,987	329,254	358,310	384,462	418,135	438,232	455,636	523,727	639,685	
Total China	1,789,753	1,924,457	2,095,717	2,248,999	2,404,947	2,496,412	2,610,393	2,799,382	2,986,016	3,120,000
Taiwan	14,902	14,717	15,200	14,405	13,018	13,443	14,738	14,637	14,341	15,000
Iran	14,700	14,000	13,600	13,000	20,700	21,400	21,000	20,000	19,000	19,700
Japan	85,900	82,800	81,330	76,400	77,100	78,800	81,500	76,500	69,800	69,900
Korea, Rep.	4,500	4,600	4,700	4,800	4,800	5,000	5,300	5,400	5,000	5,100
Malaysia	2,100	2,200	2,100	2,100	2,100	2,100	2,000	2,000	2,000	1,900
Myanmar[]	19,700	20,000	20,400	20,000	20,500	21,000	21,400	21,700	21,000	20,000
Nepal[]	20,588	21,076	23,187	24,264	24,409	24,804	25,206	24,118	24,000	24,400
Thailand	18,700	19,000	19,300	19,700	20,100	20,400	20,735	21,000	20,000	20,000
Turkey, State (f)	131,057	134,442	122,541	132,779	134,065	102,447	139,191	142,687	145,800	

WORLD PRODUCTION OF TEA - 2012 - 2022 (Contd.)

	2012	2013	2014	2015	2016	2017	2018	2019	2021	2022
Private	99,502	100,767	123,917	125,762	119,247	152,957	140,807	125,117	134,200	
Total Turkey	230,559	235,209	246,458	258,541	253,312	255,404	279,998	267,804	280,000	280,000
Vietnam	174,028	180,325	175,000	170,000	180,000	175,000	185,000	190,000	186,000	180,000
Total Asia	4,030,081	4,270,540	4,451,183	4,589,826	4,802,985	4,956,192	5,123,040	5,357,624	5,375,574	5,607,885
Burundi	8,700	9,000	10,000	10,900	11,000	11,200	11,300	11,500	11,200	11,000
Cameroon	4,294	5,043	5,283	5,409	5,400	5,500	5,500	5,600	5,300	5,400
Congo, DRC	3,500	3,600	3,600	3,700	3,700	3,800	3,900	4,000	4,000	4,100
Ethiopia	6,000	6,100	6,200	6,200	6,400	6,400	6,600	6,800	6,900	6,800
Kenya, Estates	150,982	182,618	182,686	161,615	207,402	193,731	220,471	200,741	246,914	
Smallholders	218,580	249,835	262,419	237,596	265,609	246,127	272,528	258,112	322,622	
Total Kenya	369,562	432,453	445,105	399,211	473,011	439,858	492,999	458,853	569,536	533,000
Malawi	42,490	46,463	45,855	39,447	43,127	45,582	50,588	48,192	45,173	50,566
Mauritius	1,700	1,730	1,700	1,700	1,650	1,630	1,600	1,550	1,500	1,450
Mozambique	6,200	6,400	6,600	6,600	6,700	6,800	7,000	7,100	6,800	6,900
Rwanda	22,503	22,185	24,751	25,410	25,628	27,887	31,000	32,126	33,000	33,400
South Africa	3,700	3,800	3,900	3,900	4,000	3,800	3,600	3,600	3,300	3,100
Tanzania	32,282	32,123	36,115	31,658	29,112	31,814	35,170	33,659	28,469	26,170
Uganda	57,939	60,970	65,373	58,588	55,736	53,887	71,553	70,338	75,693	65,000
Zimbabwe	13,000	13,300	14,000	15,200	15,500	15,700	15,200	14,900	14,000	14,000
Total Africa	571,870	643,167	668,482	607,923	680,964	653,858	736,010	698,218	804,871	760,886
Azerbaijan	190	180	190	190	200	220	230	230	220	210
Georgia	4,500	4,500	4,600	4,600	4,800	5,000	5,400	5,500	5,000	5,300
Russian Fed.	3,500	3,600	3,600	3,700	3,800	3,800	4,000	4,000	4,000	4,200
Total CIS	8,190	8,280	8,390	8,490	8,800	9,020	9,630	9,730	9,220	9,710
Argentina[]	82,813	80,423	82,313	82,000	84,000	82,000	80,000	77,000	73,000	73,700
Brazil	5,700	5,100	4,500	4,000	4,300	3,600	3,400	3,400	3,000	3,100
Ecuador	2,200	2,100	2,200	2,200	2,300	2,350	2,400	2,400	2,200	2,300
Peru	3,000	3,000	3,100	3,100	3,200	3,230	3,250	3,300	3,100	3,200
Total S America	93,713	90,623	92,113	91,300	93,800	91,180	89,050	86,100	81,300	82,300
Australia[]	1,680	1,690	1,700	1,700	1,800	1,840	1,870	1,900	1,930	1,950
Papua New Guinea	6,200	6,300	6,400	6,600	6,800	6,900	7,000	6,700	6,600	6,800
Total Oceania	7,880	7,990	8,100	8,300	8,600	8,740	8,870	8,600	8,530	8,750
Grand Total	4,711,734	5,020,600	5,228,268	5,305,839	5,595,149	5,718,990	5,966,600	6,160,272	6,279,495	6,469,531

Source: © International Tea Committee Ltd 2021

WORLD EXPORTS OF TEA - 2012 - 2022

METRIC TONS

	2012	2013	2014	2015	2016	2017	2018	2019	2021	2022
India (a)	206,188	215,540	204,597	225,225	218,392	247,018	251,348	247,800	203,565	193,000
Bangladesh	1,507	543	2,660	575	539	2,568	644	601	2,174	683
Sri Lanka (a)	306,040	309,199	317,885	301,316	280,874	278,195	271,777	289,586	262,726	282,905
Indonesia	70,071	70,842	66,399	61,915	51,464	54,194	49,030	43,113	45,265	41,500
China (Mainland) (b)	321,785	332,416	301,484	324,956	328,692	355,258	364,712	366,552	348,815	369,355
Taiwan (c)	3,145	3,918	3,738	4,751	5,758	7,653	8,788	10,304	8,022	8,967
Iran	4,000	6,000	6,400	6,000	8,100	8,500	8,000	7,600	7,000	6,600
Korea Rep.	290	340	450	370	400	410	440	460	360	340
Japan (d)	2,408	3,048	3,594	4,263	4,251	4,745	5,221	5,192	5,340	6,297
Malaysia	270	270	260	270	260	260	250	270	280	260
Nepal (e)	10,709	11,396	11,585	13,289	11,867	15,685	15,044	11,185	11,500	10,500
Thailand	2,000	2,100	2,300	2,400	2,500	2,600	2,744	2,800	2,700	2,600
Turkey	4,200	5,000	4,631	5,490	6,117	5,185	3,565	4,364	4,920	5,000
Vietnam	144,028	141,020	132,000	133,500	142,000	146,443	130,000	134,906	130,000	127,000
Total Asia	1,076,641	1,101,632	1,057,983	1,084,320	1,061,214	1,128,714	1,111,563	1,124,733	1,032,667	1,055,007
Burundi	8,400	8,500	10,444	10,032	10,654	10,189	10,388	10,086	11,000	10,400
Cameroon	4,300	4,200	4,400	4,327	4,400	4,600	4,500	4,600	4,800	4,600
Congo, DRC	2,800	2,800	2,900	2,900	2,930	2,950	3,000	3,100	3,000	3,200
Ethiopia	2,900	3,000	3,100	3,200	3,300	3,400	3,600	3,800	4,000	4,200
Kenya (a)	430,205	494,347	499,380	443,461	480,330	415,715	474,862	496,755	518,921	557,000
Malawi	41,834	37,101	39,767	30,881	29,290	29,290	34,816	32,846	42,734	38,000
Mauritius	35	35	52	41	41	47	45	45	40	35
Mozambique	2,400	2,500	2,600	2,600	2,400	2,600	2,800	2,900	3,000	2,800
Rwanda	22,453	22,344	21,683	24,789	25,416	26,243	30,946	31,157	31,000	32,000
South Africa	1,870	1,880	1,900	1,900	1,940	1,970	1,950	1,980	1,900	1,800
Tanzania	27,777	26,087	25,276	33,177	26,030	27,512	26,661	27,955	23,957	24,199
Uganda	52,272	57,486	57,191	54,791	50,186	47,009	60,878	60,652	63,901	54,000
Zimbabwe	11,540	11,863	12,790	13,959	14,083	13,396	14,229	14,534	12,138	11,500
Total Africa	608,786	672,143	681,483	626,058	651,000	584,921	668,675	690,410	720,391	743,734
Georgia	1,400	1,500	1,600	1,708	1,700	1,800	1,850	1,870	1,800	1,850
Argentina (f)	76,840	74,370	76,111	76,030	78,177	74,921	72,619	75,321	65,978	69,000

WORLD EXPORTS OF TEA - 2012 - 2022 (Contd.)

METRIC TONS

	2012	2013	2014	2015	2016	2017	2018	2019	2021	2022
Brazil	1,643	623	446	399	367	297	227	302	230	178
Ecuador	1,220	1,230	1,200	1,200	1,270	1,300	1,300	1,350	1,100	1,200
Peru	140	140	150	150	160	160	170	180	160	170
Total S America	79,843	76,363	77,907	77,779	79,974	76,678	74,316	77,153	67,468	70,548
Papua New Guinea	5,000	5,100	5,300	5,500	5,300	5,500	5,300	5,500	5,000	5,300
Other Countries	3,200	3,400	2,600	2,800	2,800	3,000	3,000	3,200	3,300	3,400
Grand Total	1,774,870	1,860,138	1,826,873	1,798,165	1,801,988	1,800,613	1,864,704	1,902,866	1,830,626	1,879,839
Exported % of Global Crop	37.7	37.1	34.9	33.9	32.2	31.5	31.3	30.9	29.2	29.1

(a) Includes Green Tea but excludes Instant Tea; Teas imported and re-exported are included (for Sri Lanka - 2019 onwards).

(b) Including Green, Oolong, Jasmine, Puerh & Dark Tea.

(c) Including Pouchong, Green and Other Teas.

(d) Including Green and Other Teas.

(e) Years beginning 15 July.

(f) Including Green Tea.

Source: " © International Tea Committee Ltd 2021

WORLD PRODUCTION, EXPORTS & RETENTION OF TEA 2013 - 2022

APPARENT GLOBAL CONSUMPTION OF TEA

PRODUCTION	PRODUCTION	RETENTIONS (A)	EXPORTS (B)	APPARENT GLOBAL CONSUMPTION (C)
2013	5,021	3,161	1,725	4,706
2014	5,228	3,401	1,729	4,900
2015	5,306	3,508	1,719	5,047
2016	5,595	3,793	1,729	5,302
2017	5,719	3,918	1,725	5,493
2018	5,967	4,102	1,741	5,683
2019	6,162	4,255	1,790	5,895
2020	6,287	4,438	1,757	5,945
2021	6,452	4,534	1,765	6,174
2022	6,398	4,570	1,708	6,098

(A) Retained in Producing Countries.

(B) Imports by Producing and Non-producing Countries, as shown on Table D.

(C) A + B (adjustments made for most years).

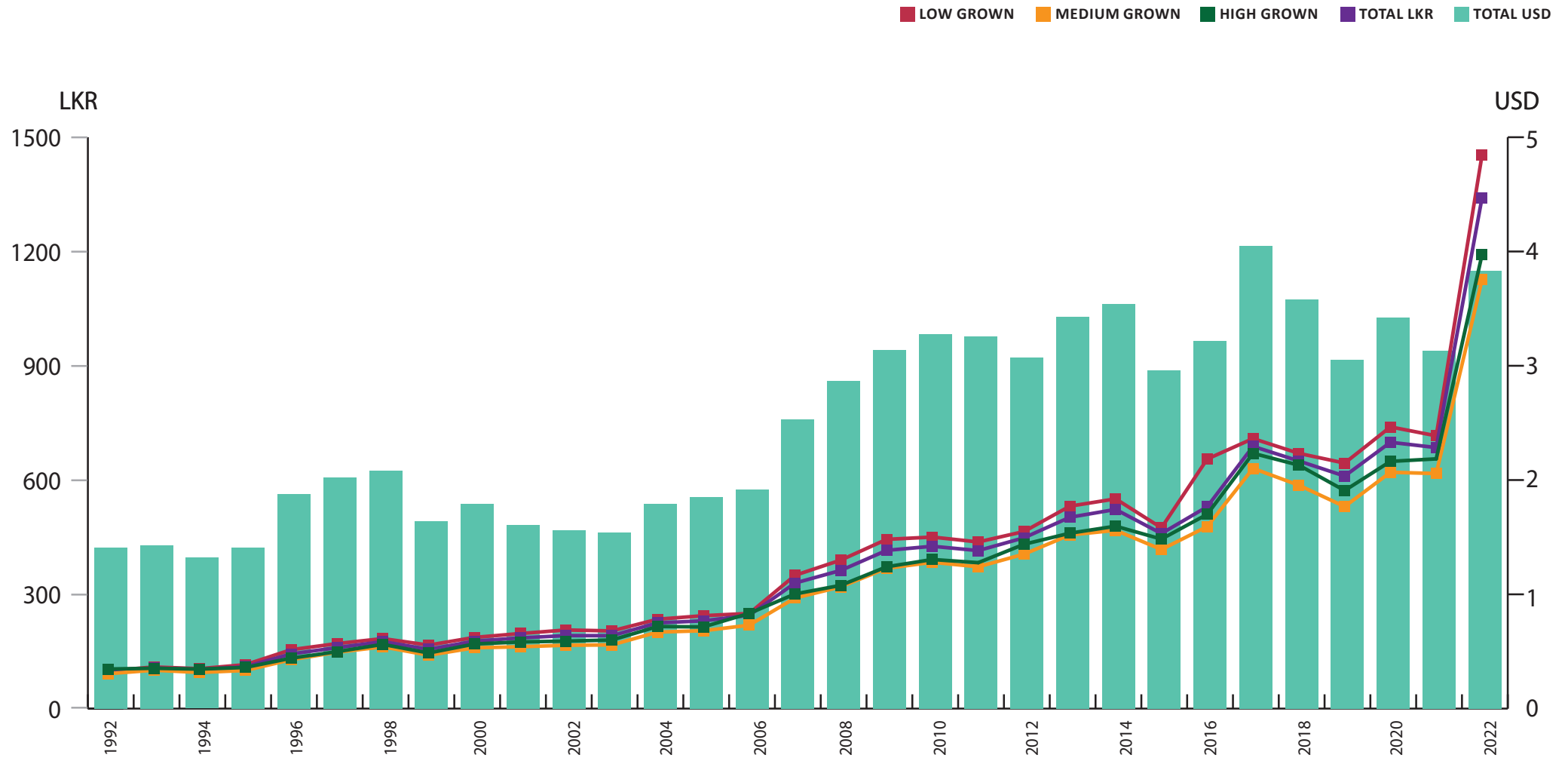
Source: © International Tea Committee Ltd

AVERAGE COLOMBO AUCTION PRICE 1992 - 2022 (RS/USD)

Year	High	Medium	Low	Total	Total In USD
1992	66.45	54.84	61.9	61.75	\$1.41
1993	68.34	63.57	71.48	68.88	\$1.43
1994	66.3	57.93	67.38	65.12	\$1.32
1995	70.4	62.89	77.27	72.21	\$1.41
1996	93.38	89.7	114.35	103.88	\$1.88
1997	109.43	107.94	129.47	119.4	\$2.02
1998	127.6	121.45	141.88	134.35	\$2.08
1999	106.17	100.68	125.74	115.31	\$1.64
2000	128.46	119.08	144.79	135.53	\$1.79
2001	133.56	121.58	154.38	143.55	\$1.61
2002	135.65	125.45	163.19	149.3	\$1.56
2003	138.31	126.18	160.86	149.05	\$1.54
2004	171.78	157.96	189.86	180.74	\$1.79
2005	170.85	161.37	198.59	185.84	\$1.85
2006	204.32	175.12	204.19	199.58	\$1.92
2007	252.46	242.35	298.66	279.44	\$2.53
2008	273.83	270.13	336.38	310.81	\$2.87
2009	319.73	316.06	387.7	360.45	\$3.14
2010	337.82	330.88	393.4	370.61	\$3.28
2011	329.95	319.77	381.27	359.89	\$3.26
2012	375.53	351.08	407.14	391.64	\$3.07
2013	402.98	398.65	469.91	442.42	\$3.43
2014	420.36	410.13	488.06	461.86	\$3.54
2015	388.38	362.57	416.32	402.14	\$2.96
2016	449.85	419.59	586.74	468.61	\$3.22
2017	600.93	563.54	637.4	618.14	\$4.05
2018	571.51	521.86	600.79	581.91	\$3.58
2019	508.63	468.96	576.61	544.54	\$3.05
2020	580.9	553.94	666.32	628.21	\$3.42
2021	587.13	550.8	644.23	615.14	\$3.13
2022	1093.1	1030.82	1339.86	1234.24	\$3.83

Source: Weekly Tea Market Report, The Colombo Brokers Association & Dollar rates - Central Bank of Sri Lanka

AVERAGE COLOMBO AUCTION PRICE 1992 - 2022



TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1 EUROPE										
United Kingdom (a)	115,272	106,340	114,897	107,233	108,341	107,862	104,141	110,788	91,826	99,594
Russian Federation	156,300	168,000	169,000	160,000	163,200	158,800	147,300	146,040	149,500	135,800
Other C I S	102,000	94,000	92,500	86,700	88,000	90,000	91,000	92,900	91,000	88,000
Austria	2,433	2,667	2,342	2,146	2,605	2,446	2,380	1,409	1,963	2,300
Belgium & Lux	2,500	2,550	2,600	2,600	2,650	2,600	2,700	2,800	2,800	2,900
Bulgaria	490	639	435	714	821	1,163	1,081	493	744	750
Croatia	179	182	173	214	220	165	208	234	207	240
Cyprus Rep.	260	365	519	764	409	305	300	320	260	300
Czech Rep.	2,916	3,164	2,802	2,638	2,614	2,285	2,511	2,350	2,757	2,800
Denmark	1,388	1,516	1,668	1,835	2,272	2,333	2,715	4,064	4,422	3,300
Faroe Islands	110	115	120	120	125	120	130	135	130	140
Finland	1,748	1,402	1,006	1,104	1,293	1,137	1,076	859	743	800
France	15,124	13,012	14,833	12,176	13,990	14,987	14,250	14,114	14,767	15,000
Germany	28,722	31,283	32,781	32,229	28,589	28,250	27,366	19,168	24,932	28,500
Gibraltar (b)	120	120	130	130	135	130	135	140	140	150
Greece	1,248	1,348	2,013	1,425	1,226	1,171	1,041	982	825	840
Hungary	1,575	1,558	946	859	875	811	1,128	790	764	800
Iceland	70	79	85	104	128	120	130	165	180	160
Ireland (Republic)	7,008	7,834	7,341	7,910	8,794	9,281	11,204	10,642	7,810	8,304
Italy	6,062	6,143	6,826	6,557	7,924	6,596	5,301	6,583	6,833	7,000
Malta	770	668	582	430	508	451	368	406	319	410
Netherlands	7,800	7,910	8,136	7,972	9,592	10,661	9,197	9,494	8,496	9,000
Norway	1,181	1,124	1,017	1,035	903	932	906	1,028	1,025	908
Poland	32,386	35,646	34,787	35,465	38,097	36,192	37,830	42,327	38,324	42,000
Portugal	920	1,366	777	769	747	886	741	637	662	640
Romania	400	492	671	646	613	528	572	576	471	500
Serbia and Montenegro	1,990	2,000	2,000	2,100	2,100	2,200	2,200	2,200	2,240	2,200
Slovakia	780	690	651	582	476	541	537	444	407	420
Spain (c)	1,460	1,470	1,500	1,500	1,600	1,600	1,670	1,700	1,740	1,720

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sweden	2,994	2,979	3,004	3,290	3,072	3,020	2,750	2,758	2,640	2,700
Switzerland	1,789	1,627	1,791	1,579	1,796	1,825	2,420	2,182	2,044	1,533
Baltic States (d)	4,300	4,400	4,200	4,300	4,400	4,500	4,700	4,800	4,900	5,000
Total Excl. UK & CIS	128,723	134,349	135,736	133,193	138,574	137,236	137,547	133,800	133,545	141,315
W Indies										
Canada	16,470	17,279	16,330	17,647	17,356	16,356	15,613	15,253	17,299	15,819
U S A (e)	130,156	129,165	129,694	131,112	126,328	119,385	117,177	105,693	114,742	119,641
Bahamas	190	228	477	238	407	530	440	340	400	400
Barbados	270	268	303	209	255	310	234	247	368	300
Bermuda	160	104	341	95	102	89	124	100	101	110
Belize	100	130	236	515	261	320	362	392	416	400
Jamaica	260	287	252	213	232	215	187	156	170	190
Trinidad & Tobago	290	300	300	320	330	350	370	380	400	400
Netherlands Antilles	150	160	160	170	180	180	190	190	200	200
Other Countries	660	670	670	700	700	800	820	840	900	920
Total	148,706	148,591	148,763	151,219	146,151	138,535	135,517	123,591	134,996	138,380

(a) "Net Imports", including Channel Islands.

(b) Recorded exports from the United Kingdom and producing countries; no import figures are compiled.

(c) Peninsula and Balaeric Islands only.

(d) Estonia, Latvia and Lithuania.

(e) Including Alaska and Hawaii throughout; also including Puerto Rico and other US Possessions.

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
3 - LATIN AMERICA										
Mexico	700	851	1,095	1,189	1,292	1,358	1,300	1,300	1,400	1,300
Central America (h)	780	800	800	840	870	900	940	960	1,000	1,100
Argentina	500	300	439	286	394	346	318	317	469	350
Bolivia	550	651	545	683	678	650	688	725	713	700
Brazil	700	896	880	876	1,013	666	588	646	647	650
Chile	20,391	21,155	21,324	20,862	19,416	21,691	19,642	23,028	19,562	20,124
Paraguay	700	613	768	1,038	745	511	305	300	206	300
Peru	600	820	775	1,017	1,201	1,256	1,145	1,582	1,300	1,400
Uruguay	690	426	395	458	465	385	354	414	452	420
Venezuela	300	300	280	300	300	320	340	330	340	340
Other Countries	740	750	750	800	850	900	950	900	930	950
Total	26,651	27,562	28,051	28,349	27,224	28,983	26,570	30,502	27,019	27,634
4 ASIA (j)										
Abu Dhabi	600	620	600	630	650	650	680	650	670	690
Bahrain	1,100	1,644	1,564	1,697	1,739	1,750	1,706	1,803	1,800	1,810
UAE (k)	45,400	48,900	53,900	39,100	25,600	21,100	14,900	17,700	34,500	47,400
Kuwait	17,000	13,000	10,800	5,953	6,389	6,024	6,604	6,045	4,982	5,600
Oman	4,000	4,000	3,739	4,131	3,910	4,200	4,400	4,700	5,400	6,000
Qatar	2,800	3,450	3,255	3,661	4,090	4,361	4,472	3,969	4,188	5,000
Saudi Arabia	20,200	21,500	22,700	28,000	28,000	30,200	33,500	35,000	30,000	33,600
Other Arab. States	1,800	1,900	2,000	2,200	2,300	2,400	2,700	2,800	2,900	3,000
Afghanistan (m)	71,800	68,000	54,500	55,900	32,700	27,700	30,900	22,400	19,600	23,600
Bhutan	170	170	180	180	190	200	220	200	220	220
Hong Kong	9,483	10,054	10,754	11,315	11,280	11,192	13,074	12,859	15,244	15,776
Iran (n)	80,000	61,100	59,500	65,400	63,000	63,600	80,700	51,000	48,600	40,000
Iraq (n)	33,350	31,300	37,000	39,300	40,600	47,000	42,900	39,800	48,700	50,000
Israel	2,100	1,481	2,512	1,792	2,000	1,396	1,364	1,568	1,382	1,400
Jordan (p)	9,900	6,687	7,181	7,480	8,310	9,122	9,297	12,100	8,054	8,400
Korea, South	1,000	1,050	1,100	1,100	1,200	1,200	1,270	1,374	1,461	1,500

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lebanon	3,100	4,232	3,400	4,212	4,603	4,048	3,610	3,069	3,669	2,100
Macau	540	997	1,077	753	900	900	940	900	920	940
Malaysia	19,819	25,549	21,284	25,223	24,234	26,431	28,753	27,300	27,824	29,400
Maldives	340	366	370	262	306	385	456	350	504	400
Mongolia	750	780	770	780	780	800	820	800	820	830
Nepal	520	312	375	303	363	371	307	243	265	290
Pakistan	126,633	137,877	151,861	173,750	175,011	191,773	205,658	251,588	247,469	236,495
Philippines	1,100	2,125	1,640	2,869	2,725	2,176	3,315	3,010	2,500	2,700
Singapore	730	740	750	770	800	820	840	869	900	910
Syria (n)	20,200	14,000	12,000	13,300	8,600	11,400	12,100	10,800	9,800	8,200
Thailand	10,500	10,700	10,900	11,100	11,400	11,645	8,598	10,778	11,816	9,500
Yemen	17,700	16,700	12,933	12,500	14,200	14,000	15,900	15,800	15,600	15,000
Other Countries	3,500	3,600	3,700	4,000	4,300	4,400	4,600	4,800	5,000	5,300
Total	506,135	492,834	492,345	517,661	480,180	501,244	534,584	544,275	554,788	556,061

NOTE: FIGURES SHOWN FOR AFGHANISTAN, DUBAI, JORDAN & KUWAIT ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION - THESE FIGURES HAVE NOT BEEN ADJUSTED FOR ALL RE-EXPORTS.

(h) Costa Rica, El Salvador, Guatemala, Honduras Republic, Nicaragua, Panama Republic and Canal Zone.

(j) Excluding the major producing countries - for which, see section 7 of this Table.

(k) Estimates based on limited data available; excluding re-exports from Sharjah, Fujairah and re-exports by road.

(m) Estimated from recorded exports thereto, not allowing for re-exports.

(n) ITC estimates based on recorded exports.

(p) ITC estimates based on recorded exports to Jordan, not allowing for re-exports (excluding 2014 to 2019).

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
5 - AFRICA										
Algeria	13,400	14,722	15,061	14,938	14,059	14,400	15,200	13,300	13,000	12,000
Angola	160	160	170	170	180	180	190	200	200	220
Benin	110	293	472	797	374	179	315	200	183	200
Botswana	1,800	1,652	1,764	1,482	1,548	1,280	2,127	2,176	2,372	2,500
Burkina Faso	370	370	380	390	400	400	440	450	480	470
Cameroon	90	263	318	412	315	600	660	680	700	720
Canary Islands	620	630	650	670	680	670	690	680	700	730
Central African Rep	20	20	20	20	20	20	20	20	20	20
Ceuta	100	110	110	120	130	130	140	140	150	160
Chad	3,900	3,800	4,100	4,000	4,300	4,400	4,700	4,000	4,400	4,600
Congo Rep.	170	226	200	220	191	209	289	538	500	530
Congo, DRC	110	110	110	120	120	130	130	140	140	150
Djibouti	2,600	2,500	2,600	2,500	2,800	2,700	2,900	2,600	2,900	2,800
Egypt (s)	100,700	103,252	87,946	88,463	96,842	93,762	108,980	93,800	99,000	72,000
Eritrea	370	370	380	390	380	390	400	380	400	420
Ethiopia	1,630	1,650	1,670	1,600	1,630	1,650	1,680	1,700	1,730	1,750
Gabon	140	140	150	160	160	170	180	180	200	210
Gambia	5,600	4,064	3,731	3,382	3,900	4,923	6,175	4,157	3,114	5,000
Ghana	5,900	4,400	6,000	14,000	17,000	14,000	15,000	16,000	19,000	21,000
Guinea	1,000	1,300	1,300	2,000	2,600	2,600	2,700	3,000	3,300	3,400
Ivory Coast	2,000	2,483	1,836	2,636	2,476	2,890	3,812	3,563	3,300	3,300
Kenya	11,105	11,040	12,485	8,290	8,802	10,988	9,298	10,210	7,000	6,000
Lesotho	820	820	840	528	789	339	443	1,232	900	1,100
Liberia	160	160	170	180	180	190	190	200	220	200
Libya (t)	10,800	15,000	14,400	16,293	18,200	19,200	16,300	10,500	15,600	17,000

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Madagascar	35	14	28	31	19	24	23	18	29	20
Mali	9,300	7,500	8,000	6,000	4,900	5,000	5,300	4,700	6,000	7,700
Mauritania	18,000	15,525	14,000	16,164	17,218	17,453	18,580	15,806	18,659	14,000
Mauritius	40	50	126	245	372	466	421	455	457	400
Melilla	230	240	240	250	250	260	270	250	270	280
Morocco	57,308	58,995	64,442	67,314	72,532	75,627	83,353	71,535	66,368	70,000
Namibia	730	1,088	1,665	1,730	1,444	1,332	1,195	1,043	1,100	1,100
Niger	5,000	4,700	4,100	3,000	3,300	3,500	3,600	3,500	4,500	4,600
Nigeria	5,300	4,749	5,400	9,545	8,752	10,065	12,471	14,500	13,093	13,000
Reunion	70	80	80	90	90	100	110	110	120	120
Senegal	10,400	12,800	16,000	16,900	14,400	14,700	15,000	13,600	15,000	15,400
Seychelles	90	65	129	163	178	127	136	140	130	140
Sierra Leone	60	70	70	80	80	90	90	100	100	110
Somalia	4,800	4,100	5,400	4,200	4,000	4,400	5,500	4,700	4,000	4,000
South Africa	17,700	19,867	19,933	22,544	21,676	15,937	16,309	18,196	17,061	14,000
Sudan	28,200	26,997	28,991	28,513	20,889	23,000	22,400	20,500	27,000	23,000
Swaziland	690	873	879	646	606	580	658	657	595	650
Togo	12,200	15,800	12,300	8,500	9,000	9,300	9,500	11,000	9,500	7,500
Tunisia	6,836	7,021	6,372	5,920	9,130	6,147	8,075	7,150	7,727	7,200
Zambia	440	1,259	1,203	1,000	1,143	1,100	1,339	1,683	1,068	1,100
Zimbabwe	40	50	50	60	60	70	80	80	90	90
Other Countries	3,900	4,100	4,400	4,500	4,700	5,000	5,300	5,500	5,700	5,300
Total	345,044	355,478	350,671	361,156	372,815	370,678	402,669	365,269	378,076	346,190

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
6 - OCEANIA (v)										
Australia	11,100	11,100	11,000	10,600	13,639	10,440	13,769	12,897	11,800	13,000
Fiji	600	584	646	758	757	743	820	797	750	740
New Zealand	4,400	4,500	4,500	4,300	4,500	4,600	4,800	4,400	4,800	4,600
Papua New Guinea	100	100	110	110	120	120	130	130	130	120
Other Countries	740	750	770	800	800	820	840	850	900	900
Total	16,940	17,034	17,026	16,568	19,816	16,723	20,359	19,074	18,380	19,360

NOTE: FIGURES SHOWN FOR KENYA ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION.

(s) Figures for 2012, 2013 and for 2021 onwards are ITC estimates based on recorded exports to Egypt.

(t) ITC estimates based on recorded exports to Libya.

(u) Figures for 2012 and 2022 are ITC estimates based on recorded exports to Morocco.

(v) Excluding Hawaii and US Possessions, included with the United States in Section 2.

Source: " © International Tea Committee Ltd 2021

TEA IMPORTS FOR CONSUMPTION (COUNTRY-WISE) 2013 - 2022 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
7 MAJOR PRODUCING COUNTRIES IN ASIA										
India (aa)	19,880	20,590	18,610	20,970	21,120	24,920	15,850	23,790	25,900	20,000
Bangladesh	11,600	6,900	10,500	8,000	8,730	7,440	3,000	3,500	3,000	3,000
Sri Lanka (aa)	4,983	6,129	4,907	4,660	7,387	7,401	5,207	4,669	6,359	7,000
Indonesia (aa)	20,580	14,662	15,164	22,095	14,679	14,922	16,326	14,909	10,609	10,883
China	19,674	22,638	23,055	22,736	29,831	35,530	43,553	43,429	46,743	40,000
Japan	36,152	32,952	30,579	29,420	30,430	31,200	31,861	27,476	28,041	25,771
Taiwan	30,191	32,375	29,931	26,344	30,209	32,321	33,226	30,555	33,192	29,884
Turkey (aa)	35,700	49,100	37,700	32,400	38,800	37,800	40,800	42,600	32,450	19,000
Total	178,760	185,346	170,446	166,625	181,186	191,534	189,823	190,928	186,294	155,538
SUMMARY										
Russian Federation	156,300	168,000	169,000	160,000	163,200	158,800	147,300	146,000	149,500	135,800
Other CIS (bb)	102,000	94,000	92,500	86,700	88,000	90,000	91,000	92,900	91,000	88,000
United Kingdom (cc)	115,300	106,300	114,900	107,200	108,300	107,900	104,100	110,800	91,800	99,600
Rest of Europe	128,700	134,300	135,700	133,200	138,600	137,200	137,500	133,800	133,500	141,300
N America / W Indies	148,700	148,600	148,800	151,200	146,200	138,500	135,500	123,600	135,000	138,400
Latin America	26,700	27,600	28,100	28,300	27,200	29,000	26,600	30,500	27,000	27,600
Asia	506,100	492,800	492,300	517,700	480,200	501,200	534,600	544,300	554,800	556,100
Africa	345,000	355,500	350,700	361,200	372,800	370,700	402,700	365,300	378,100	346,200
Oceania	16,900	17,000	17,000	16,600	19,800	16,700	20,400	19,100	18,400	19,400
Major Prod Countries	178,800	185,300	170,400	166,600	181,200	191,500	189,800	190,900	186,300	155,500
Grand Total	1,724,500	1,729,400	1,719,400	1,728,700	1,725,500	1,741,500	1,789,500	1,757,200	1,765,400	1,707,900

(aa) FIGURES ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION; FIGURES IN BOLD ITALICS ARE KNOWN RECORDED EXPORTS OR ITC ESTIMATES.

(bb) Baltic States included with Rest of Europe. (cc) Including Channel Islands.

Source: " © International Tea Committee Ltd 2021

IMPORTANT DUTIES, CESS & OTHER TAXES IN TEA

TOP 10 IMPORTERS OF CEYLON TEA - TEA DUTIES & OTHER IMPORT TAXES

METRIC TONS

COUNTRY		IMPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
IRAQ	HS 0902	235 fils per/kg net.	15% Of import duty (National Defense Tax)	Tea is a government monopoly and can be only imported by the State Organisation of Trade
	HS 2102	75% ad valorem		
TURKEY		145.00%	VAT – 8%	
RUSSIA	Packets - Black	12% on CIF Value, Preferential Tariffs - 25%	VAT - 18%	(12% on CIF Value not less than 0.25 Euro per Kg.)
	Packets - Green	12% on CIF Value, Preferential Tariffs - 25%	VAT - 18%	(12% on CIF Value not less than 0.24 Euro per Kg.)
	Tea Bags - Black	12.5% on CIF Value, Preferential Tariffs - 25%	VAT - 18%,	(12% on CIF Value not less than 0.50 Euro per Kg.)
	Tea Bags - Green	12% on CIF Value, Preferential Tariffs - 25%	VAT - 18%	(12% on CIF Value not less than 0.34 Euro per Kg.)
	Bulk Tea	NIL	VAT - 18%	
U.A.E.		NIL	NIL	
IRAN	Green Tea - Bulk	20% of C&F plus 9% Ad Val.		Tea is allowed to be imported in packages above 10 Kgs. Only, Through authorised Iranian customs ports
	Black Tea - Bulk	10% of C&F plus 9% Ad Val.		
CHINA	From MFN Countries	15.00%	9.00%	
	APTA Countries	7.5%	9.00%	
	Other Countries	100.00%	9.00%	
LIBYA	HS 0902	a. Imported by the supplier corps – NIL b. Other – Pre packed – 5% Ad Valorem CIF; Bulk – 1% Ad Val. CIF	Charity tax 5% of import duty of all goods	
			Municipality tax 5% import duty of all goods	
	HS 2102	5% Ad Valorem CIF	0	
AZERBAIJAN	Packets	15.00%		
	Bulk Tea	10.00%	18.00%	
CHILE	HS 0902	NIL (countries with free trade agreement)	6.00% Ad Valorem CIF (Other Countries)	
SYRIA	HS 0902	Below 3 Kg Green Tea– 5%, Black Tea – 10%	13.00%	
		Other Green Tea– 3%, Black Tea – 5%		
	HS 2102	30% of the value	17.00%	

Source: `` © International Tea Committee Ltd 2021

OTHER MAJOR IMPORTERS OF TEA - TEA DUTIES & OTHER TAXES

COUNTRY			STATUTORY RATE OF DUTY	SALES TAX	INCOME TAX	REMARKS	
Pakistan	902.1000	Green Tea (not ferm.) in packing not exceeding 3kg	10% Ad Val.	17%	5.50%	1. Duty is assessed on value based on last four weeks' auction averages. In case the price 'per kg on the invoice more than the ITP price, then duty is calculated on the higher price.If no ITP available or teas are in bulk from, the Pakistan Tea Association will determine the vale. 2. CUSTOMS DUTY IS NIL FOR IMPORTS FROM BANGLADESH AND SRI LANKA AND 5% FROM INDONESIA & CHINA, UNDER FREE TRADE AGREEMENT- OTHER TAXES ARE PAYABLE.	
	902.2000	Other Green Tea (not ferm.)	10% Ad Val.	17%	5.50%		
	902.3000	Black Tea(ferm.) and partly ferm. in packing not exc. 3kg	10% Ad Val.	17%	5.50%	LANDING CHARGES	1% on (C&F price + Insurance premium)
	902.4010	Tea Dust	10% Ad Val.	17%	5.50%	DUTY	On landed vale (C&F + Insurance + Landing charge)
	902.4020	Black tea in packing exceed-ing 3 kg	10% Ad Val.	17%	5.50%	SALES TAX	On landed value + Duty
	902.4090	Other Black Tea	10% Ad Val.	17%	5.50%	INCOME TAX	On Landed vale + Duty + sales tax
						ADDITIONAL TAX	Infrastructure fee @ 1.05% of C & F vale
United Kingdom	All Teas		NIL				
United States	All Teas		NIL				

Source: `` © International Tea Committee Ltd 2021

IMPORTANT DUTIES, CESS & OTHER TAXES IN TEA

TEA DUTIES & CESSSES IN TOP 5 PRODUCING COUNTRIES

COUNTRY		EXPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
China		NIL	NIL	No charges for exports
India			5% GST	
Kenya		NIL	NIL	No charges for exports
Sri Lanka	Value added tea	Rs. 4 per/kg	Rs. 3.00 per/kg	Medical Aid 0.0035 cents per kg (excluding Instant Tea)
	Bulk Tea	Rs. 10 per/kg	Rs. 3.00 per/kg	
Turkey		NIL	NIL	No charges for exports

Source: `` © International Tea Committee Ltd 2021

NUMBER OF HOLDINGS AND EXTENT OF TEA BY SECTOR & DISTRICT

	Smallholding Sector		Estate Sector		Total	
Province& District	No of Holdings	Extent(hec)	No of Holdings	Extent(hec)	No of Holdings	Extent(hec)
WESTERN	23,371	6,222	85	1,114	23,456	7,336
Colombo	366	93	7	60	373	153
Gampaha	38	12	-	-	38	12
Kalutara	22,967	6,117	78	1,054	23,045	7,171
CENTRAL	31,115	12,010	517	65,986	31,632	77,995
Kanday	18,432	7,609	235	14,990	18,667	22,599
Matale	747	356	87	4,774	834	5,130
Nuwaraeliya	11,936	4,045	195	46,222	12,131	50,266
SOUTHERN	105,796	39,828	524	9,946	106,320	49,773
Galle	58,314	22,062	235	3,568	58,549	25,629
Marara	45,863	17,326	289	6,378	46,152	23,704
Hambantota	1,619	440			1,619	440
NORTHWESTERN	95	31	1	10	96	41
Kurunegala	95	31	1	10	96	41
UVA	17,800	5,686	168	25,876	17,968	31,561
Badulla	17,553	5,616	161	25,024	17,714	30,639
Monaragala	247	70	7	852	254	922
SABARAGAMUWA	84,841	29,984	445	16,025	85,286	46,010
Ratnapura	70,752	25,433	331	12,918	71,083	38,352
kegalle	14,089	4,551	114	3,107	14,203	7,658
Total	263,018	93,760	1,740	118,956	264,758	212,716

Source: Department of Census and Statistics - Census of Agriculture 2002

TEA EXTENT AND EXTENT IN BEARING

Extent	2009	2010	2011	2012	2013	2014	2015*
Total Extent	208.6	204.6	206.1	203.0	204.4	203.1	202.4
Extent in Bearing	181.4	181.4	197.0	194.5	193.6	194.6	194.0

Source: Ministry of Plantation Industries

TEA EXTENT BY OWNERSHIP

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
Small Holding Sector	117,992	119,492	119,768	120,009	120,500	120,664	120,955	121,267	121,429	121,740
Estate Sector	97,587	90,752	92,108	88,624	84,119	85,440	82,065	81,141	81,684	80,699
Total	215,579	210,244	211,876	208,633	204,619	206,104	203,020	202,408	203,113	202,439

Source: Ministry of Plantation Industries

Notes: In terms of the definition of Smallholding sector, tea land consists of below 4 ha or 10 acres is count under thn pun/lew of the Tea Small Holding Authority while the Tea Commissioner manage the Smallholding sector in range of 4 lm to <*0 hn. Estate sector tea extent ownership has gradually declined since 2002 onwards due to various factors. Compared to tho previous year Estate sector (RPCs and State owned JEDB, SLSPC , Elkaduwa Plantation and TRI)has been decreased by 981 ha and small holding sector has been incersed by 311 ha .

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